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MEDIA RELEASE

BUSSQ increases insurance cover for members

Insurance remains a core part of the fund's commitment to helping its members to protect themselves and their families, as many of the membership work in higher risk occupations and may find it difficult to access suitable insurance cover elsewhere.

BUSSQ's default insurance cover levels have remained the same for many years, however to better help members support themselves and their families when they need it most, BUSSQ is providing more insurance cover.

On 1 August, members aged 21 to 40 inclusive with default insurance automatically received more cover. Manual workers received a 162.5% increase in TPD cover and 25% increase in Death cover for a small weekly increase of \$2.96. Non-manual workers received a 163.75% increase in cover for both Death and TPD for an additional \$1.31 a week.

"BUSSQ understands that people who work in building, construction and civil industries face unique risks throughout their working lives. Our insurance offering is designed to provide members with confidence that they have protection in place when they need it most, while making insurance accessible. Should members need to make a claim, we also have an in-house insurance claims team, which can ease the stress during one of the most difficult times for a member or their family," says CEO Damian Wills.

Importantly, BUSSQ members can also access personal financial advice relating to insurance from our in-house team at no extra cost, helping them to better understand their cover and make informed decisions about their financial future.

The full details of the insurance product changes, and what they mean for members, are available on the BUSSQ website.

BUSSQ is an industry superannuation fund that has been looking after the retirement savings of Queensland's building and construction and civil industries for more than 40 years. We understand the unique challenges of the industry and everything we do, from developing products to providing services, is focused on delivering solutions tailored to our members. Our goal is to help our members' finances to work as hard as they do.

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