

12 September 2024

MEDIA RELEASE

BUSSQ announces new board directors

The BUSSQ Trustee has today received notification from the Administrator for the CFMEUQ that, effective immediately, Jacqui Collie and Michael Ravbar have been removed as Board directors.

The Administrator has nominated two replacement directors, Hemal Patel and Paul Dunbar. The two nominees have strong connections to the Queensland construction industry.

Chris Taylor, Chair of BUSSQ, thanked Michael and Jacqui for their service to the fund. *"Both Michael and Jacqui have provided outstanding service to the members of BUSSQ. Their dedication to looking after the retirement savings of our members has always been evident and their input will be missed. On behalf of the Board, CEO, and team, I wish them both well and thank them for their service to BUSSQ."*

The Administrator for the CFMEUQ has the ability to remove and appoint up to four of the eight board directors. The change of directors will not impact the day to day operation of the fund and the Board of BUSSQ will continue to focus on the delivery of exceptional service and strong long term returns for its members.

Although the administrator has not provided any reasons for the change in directors, BUSSQ can confirm that the change is not related to either directors' time with BUSSQ. Both outgoing directors were well respected by the Board, staff, and members of the fund.

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