Product Update

October 2025

This Product update outlines important changes that happened on 1 October 2025 to BUSSQ Transition to Retirement Income accounts.

BUSSQ
Queensland's building super

The changes in this update came into effect automatically from 1 October 2025 – you don't need to do anything.

Need help understanding what this means for you or wanting to make a change?

Log into Member Online
to check your account and make a change

member.bussq.com.au

Call us
to chat about the changes and your options

1800 692 877

Get advice
about super and investments at no extra cost[1]

bussq.com.au/bussq-advice

Change to Cash investment option on notification of death

Starting from 1 October 2025, when we're notified of a member's death, their BUSSQ account balance will be moved to the Cash investment option.

No changes can be made to a member's account after they die. This change will help protect and maintain the account balance of the member until their beneficiary/s can legally take control of the funds.

If you have a valid Reversionary Beneficiary nomination on your Transition to Retirement Income account when you die, this change won't apply to that Income account.

Why we chose the Cash investment option

If a deceased member's account is invested in a higher-risk option and the investment market drops suddenly, the account balance could fall before there's a chance to act.

The Cash investment option has a lower risk profile than other options and less exposure to investment market ups and downs.

Strategic asset allocation changes

On 1 October 2025, there were some benchmark and range changes to the strategic asset allocation (SAA) for three of our investment options, as shown in the tables below.

Benchmark and range explained

- **Benchmark:** The target percentage we aim to have invested in each asset class.
- **Range:** The minimum and maximum limits on how much can be invested in each asset class.

Our investment team aims for the benchmark and as the investment market moves, the percentage invested goes up and down within the allowable range.

Balanced Growth

Asset class	To 30 September 2025 Benchmark SAA (%)	SAA Range (%)	From 1 October 2025 Benchmark SAA (%)	SAA Range (%)
Australian Shares	23.75%	15 – 35%	23.75%	15 – 35%
International Shares	25.75%	15 – 35%	26.75%	15 – 35%
Opportunistic Growth	6.0%	0 – 10%	5.0%	0 – 10%
Property	8.0%	5 – 20%	8.0%	5 – 20%
Infrastructure	13.0%	5 – 20%	13.0%	5 – 20%
Agriculture	4.0%	0 – 10%	4.0%	0 – 10%
Opportunistic Debt	8.0%	0 – 10%	8.0%	0 – 10%
Fixed Interest	8.0%	5 – 20%	8.0%	5 – 20%
Cash	3.5%	0 – 10%	3.5%	0 – 10%
Total	**100%**		**100%**	

High Growth

Asset class	To 30 September 2025 Benchmark SAA (%)	SAA Range (%)	From 1 October 2025 Benchmark SAA (%)	SAA Range (%)
Australian Shares	29.0%	20 – 45%	29.0%	15 – 40%
International Shares	34.0%	20 – 45%	35.0%	20 – 45%
Opportunistic Growth	7.5%	0 – 15%	6.5%	0 – 15%
Property	8.0%	5 – 20%	8.0%	5 – 20%
Infrastructure	13.0%	5 – 20%	13.0%	5 – 20%
Agriculture	4.0%	0 – 10%	4.0%	0 – 10%
Opportunistic Debt	4.5%	0 – 20%	4.5%	0 – 20%
Fixed Interest	0.0%	0 – 30%	0.0%	0 – 30%
Cash	0.0%	0 – 10%	0.0%	0 – 10%
Total	**100%**		**100%**	

Defensive

Asset class	To 30 September 2025 Benchmark SAA (%)	SAA Range (%)	From 1 October 2025 Benchmark SAA (%)	SAA Range (%)
Australian Shares	9.5%	5 - 15%	9.5%	5 - 15%
International Shares	9.0%	5 - 15%	9.0%	5 - 15%
Opportunistic Growth	0.0%	0 – 10%	0.0%	0 – 10%
Property	10.0%	5 – 20%	10.0%	5 – 20%
Infrastructure	13.0%	5 – 20%	13.0%	5 – 20%
Agriculture	4.0%	0 – 10%	4.0%	0 – 10%
Opportunistic Debt	8.0%	0 – 10%	8.0%	0 – 25%
Fixed Interest	24.0%	15 - 40%	24.0%	15 - 50%
Cash	22.5%	10 - 30%	22.5%	10 - 30%
Total	**100%**		**100%**	