

# Product Update

October 2025

This Product update outlines important changes that happened on 1 October 2025 to BUSSQ Transition to Retirement Income accounts.

The changes in this update came into effect automatically from 1 October 2025 – you don't need to do anything.

## Need help understanding what this means for you or wanting to make a change?

### Log into Member Online

to check your account and make a change

[member.bussq.com.au](https://member.bussq.com.au)



### Call us

to chat about the changes and your options

1800 692 877



### Get advice

about super and investments at no extra cost<sup>1</sup>

[bussq.com.au/bussq-advice](https://bussq.com.au/bussq-advice)



## Change to Cash investment option on notification of death

Starting from 1 October 2025, when we're notified of a member's death, their BUSSQ account balance will be moved to the Cash investment option.

No changes can be made to a member's account after they die. This change will help protect and maintain the account balance of the member until their beneficiary/s can legally take control of the funds.

If you have a valid Reversionary Beneficiary nomination on your Transition to Retirement Income account when you die, this change won't apply to that Income account.

### Why we chose the Cash investment option

If a deceased member's account is invested in a higher-risk option and the investment market drops suddenly, the account balance could fall before there's a chance to act.

The Cash investment option has a lower risk profile than other options and less exposure to investment market ups and downs.

1. Personal advice is limited to BUSSQ products and is advice on insurance, investment choice, contributions and retirement. The cost of this advice is included in the administration fees and costs. Personal advice is provided by one of our financial planners who are Authorised Representatives of Industry Fund Services Limited (IFS) (ABN 54 007 016 195 AFSL 232514). IFS is responsible for any advice given to you by its representatives.

This product update provides general information only. It does not consider your objectives, financial situation, or needs. Before acting consider the appropriateness of the information and read the relevant Product Disclosure Statement (PDS) and Target Market Determination (TMD) at [bussq.com.au/pds](https://bussq.com.au/pds) to determine whether the product is right for you. Issued by BUSS (Queensland) Pty Ltd ABN 15 065 081 281 AFSL 237860, Trustee for Building Unions Superannuation Scheme (Queensland) ABN 85 571 332 201. 1580.7 06/25 ISS1.

# Strategic asset allocation changes

On 1 October 2025, there were some benchmark and range changes to the strategic asset allocation (SAA) for three of our investment options, as shown in the tables below.

## Benchmark and range explained

- **Benchmark:** The target percentage we aim to have invested in each asset class.
- **Range:** The minimum and maximum limits on how much can be invested in each asset class.

Our investment team aims for the benchmark and as the investment market moves, the percentage invested goes up and down within the allowable range.

Balanced Growth Asset class	To 30 September 2025		From 1 October 2025	
	Benchmark SAA (%)	SAA Range (%)	Benchmark SAA (%)	SAA Range (%)
Australian Shares	23.75%	15 – 35%	23.75%	15 – 35%
International Shares	25.75%	15 – 35%	26.75%	15 – 35%
Opportunistic Growth	6.0%	0 – 10%	5.0%	0 – 10%
Property	8.0%	5 – 20%	8.0%	5 – 20%
Infrastructure	13.0%	5 – 20%	13.0%	5 – 20%
Agriculture	4.0%	0 – 10%	4.0%	0 – 10%
Opportunistic Debt	8.0%	0 – 10%	8.0%	0 – 10%
Fixed Interest	8.0%	5 – 20%	8.0%	5 – 20%
Cash	3.5%	0 – 10%	3.5%	0 – 10%
<b>Total</b>	<b>100%</b>		<b>100%</b>	

High Growth Asset class	To 30 September 2025		From 1 October 2025	
	Benchmark SAA (%)	SAA Range (%)	Benchmark SAA (%)	SAA Range (%)
Australian Shares	29.0%	20 – 45%	29.0%	15 – 40%
International Shares	34.0%	20 – 45%	35.0%	20 – 45%
Opportunistic Growth	7.5%	0 – 15%	6.5%	0 – 15%
Property	8.0%	5 – 20%	8.0%	5 – 20%
Infrastructure	13.0%	5 – 20%	13.0%	5 – 20%
Agriculture	4.0%	0 – 10%	4.0%	0 – 10%
Opportunistic Debt	4.5%	0 – 20%	4.5%	0 – 20%
Fixed Interest	0.0%	0 – 30%	0.0%	0 – 30%
Cash	0.0%	0 – 10%	0.0%	0 – 10%
<b>Total</b>	<b>100%</b>		<b>100%</b>	

Defensive Asset class	To 30 September 2025		From 1 October 2025	
	Benchmark SAA (%)	SAA Range (%)	Benchmark SAA (%)	SAA Range (%)
Australian Shares	9.5%	5 - 15%	9.5%	5 - 15%
International Shares	9.0%	5 - 15%	9.0%	5 - 15%
Opportunistic Growth	0.0%	0 – 10%	0.0%	0 – 10%
Property	10.0%	5 – 20%	10.0%	5 – 20%
Infrastructure	13.0%	5 – 20%	13.0%	5 – 20%
Agriculture	4.0%	0 – 10%	4.0%	0 – 10%
Opportunistic Debt	8.0%	0 – 10%	8.0%	0 – 25%
Fixed Interest	24.0%	15 - 40%	24.0%	15 - 50%
Cash	22.5%	10 - 30%	22.5%	10 - 30%
<b>Total</b>	<b>100%</b>		<b>100%</b>	