

Product Update

October 2025

This Product update outlines important changes that happened on 1 October 2025 to BUSSQ Premium Choice accounts, insurance, and investments.

The changes outlined below came into effect automatically on 1 October – you don't need to do anything. You should also read the detailed information about these changes on the following pages of this update.

What changed on 1 October 2025 – at a glance

New BUSSQ Super account

BUSSQ MySuper and Premium Choice accounts were combined into the new BUSSQ Super account.

WHAT THIS MEANS FOR YOU

You are now in the BUSSQ Super account. Nothing else changed – including fees, costs, and insurance. See page 2 for more information.

Automatic investment in the Cash option

We'll switch a member's investment to Cash when we're notified of their death, and when a claim is paid for Terminal Illness (TI) or Total and Permanent Disability (TPD).

WHAT THIS MEANS FOR YOU

To protect your money from short term market volatility, in certain situations (like death or an insurance payment) we'll automatically invest your money in the Cash option. See page 2 for more information.

Insurance for non-Australian residents

Members who permanently leave Australia or become ineligible to work here will be able to keep their Death, TI and TPD insurance (subject to the terms of the policy).

WHAT THIS MEANS FOR YOU

If you permanently leave Australia, you and your family can keep an insurance safety net and stay protected. See page 3 for more information.

Strategic asset allocation changes

Some of the strategic asset allocation (SAA) benchmarks and ranges for three of our investment options have changed.

WHAT THIS MEANS FOR YOU

If you're invested in Balanced Growth, High Growth, or the Defensive option, you should be aware that some of the strategic allocations for these options have changed. See page 3 for more information.

Need help understanding what this update means for you?



Call us
1800 692 877



Write to us
super@bussq.com.au



Drop in for a chat
299 Coronation Drive, Milton QLD

The new BUSSQ Super account

Before 1 October, BUSSQ had two super accumulation accounts:

- 1 BUSSQ MySuper** – this was our default account and offered default insurance to eligible members and only had the one investment option of MySuper Balanced Growth.
- 2 BUSSQ Premium Choice** – offered members more choice and control over their account, including 8 investment options and different insurance to choose from.

On 1 October 2025, these two accounts became the **BUSSQ Super account**.

What you need to know

On 1 October your account automatically changed to a BUSSQ Super account.

Everything else on your account stayed the same, including insurance (if you have it), investments, fees and costs, your account number and online login details.

Learn about your options or make a change

Try our calculators

to learn about investments, insurance and super

bussq.com.au/calculators



Log into Member Online

to check your account and make a change

member.bussq.com.au



Get advice

about investments and insurance at no extra cost¹

bussq.com.au/bussq-advice



Change of investment to the Cash option

Notification of death

Starting from 1 October 2025, when we're notified of a member's death, their BUSSQ Super account balance will be switched to the Cash investment option. This includes any approved BUSSQ insurance payment and any contributions received after a member's death.

No changes can be made to a member's account after they die. This change will help protect and maintain the account balance of the member until their beneficiary/s can legally take control of the funds.

Insurance claim payments

From 1 October 2025, when we receive your insured amount from the insurer for Terminal Illness or Total and Permanent Disability it will be automatically invested in the Cash investment option. This won't change how the rest of your super is invested.

This will give you time to decide what to do with the money, get advice, and pay any tax or bills you may have.

You can change investments any time and we don't charge fees to make a switch.

Why we chose the Cash investment option

If a large insurance payment or a deceased member's account is invested in a higher-risk option and the investment market drops suddenly, the account balance could fall before there's a chance to act.

The Cash investment option has a lower risk profile than other options and less exposure to investment market ups and downs.

Insurance eligibility changes for non-Australian residents

Up to 1 October, if you permanently left Australia or could no longer work here, you couldn't keep your BUSSQ Death, Terminal Illness (TI), and Total and Permanent Disability (TPD) cover.

From 1 October 2025, that changed. You can now keep your Death, TI and TPD insurance – as long as you continue to meet the terms and conditions of the policy.

If you make a claim from overseas, you may need to return to Australia at your own cost to have the claim assessed, or to provide supporting medical evidence.

There's no change to Income Protection cover. If you permanently leave Australia or can no longer work here, you are still not eligible to claim or hold BUSSQ Income Protection cover.

You should review your insurance regularly and when your situation changes, to make sure it still suits your needs and situation.

To check, change or cancel your cover go to member.bussq.com.au or call us on **1800 692 877**.

Strategic asset allocation changes

On 1 October 2025, there were some benchmark and range changes to the strategic asset allocation (SAA) for three of our investment options, as shown in the tables below.

Benchmark and range explained

▪ **Benchmark:** The target percentage we aim to have invested in each asset class.

▪ **Range:** The minimum and maximum limits on how much can be invested in each asset class.

Our investment team aims for the benchmark and as the investment market moves, the percentage invested goes up and down within the allowable range.

Balanced Growth

Asset class	To 30 September 2025		From 1 October 2025	
	Benchmark SAA (%)	SAA Range (%)	Benchmark SAA (%)	SAA Range (%)
Australian Shares	23.75%	15 – 35%	23.75%	15 – 35%
International Shares	25.75%	15 – 35%	26.75%	15 – 35%
Opportunistic Growth	6.0%	0 – 10%	5.0%	0 – 10%
Property	8.0%	5 – 20%	8.0%	5 – 20%
Infrastructure	13.0%	5 – 20%	13.0%	5 – 20%
Agriculture	4.0%	0 – 10%	4.0%	0 – 10%
Opportunistic Debt	8.0%	0 – 10%	8.0%	0 – 10%
Fixed Interest	8.0%	5 – 20%	8.0%	5 – 20%
Cash	3.5%	0 – 10%	3.5%	0 – 10%
Total	100%		100%	

High Growth

Asset class	To 30 September 2025		From 1 October 2025	
	Benchmark SAA (%)	SAA Range (%)	Benchmark SAA (%)	SAA Range (%)
Australian Shares	29.0%	20 – 45%	29.0%	15 – 40%
International Shares	34.0%	20 – 45%	35.0%	20 – 45%
Opportunistic Growth	7.5%	0 – 15%	6.5%	0 – 15%
Property	8.0%	5 – 20%	8.0%	5 – 20%
Infrastructure	13.0%	5 – 20%	13.0%	5 – 20%
Agriculture	4.0%	0 – 10%	4.0%	0 – 10%
Opportunistic Debt	4.5%	0 – 20%	4.5%	0 – 20%
Fixed Interest	0.0%	0 – 30%	0.0%	0 – 30%
Cash	0.0%	0 – 10%	0.0%	0 – 10%
Total	100%		100%	

Defensive

Asset class	To 30 September 2025		From 1 October 2025	
	Benchmark SAA (%)	SAA Range (%)	Benchmark SAA (%)	SAA Range (%)
Australian Shares	9.5%	5 - 15%	9.5%	5 - 15%
International Shares	9.0%	5 - 15%	9.0%	5 - 15%
Opportunistic Growth	0.0%	0 – 10%	0.0%	0 – 10%
Property	10.0%	5 – 20%	10.0%	5 – 20%
Infrastructure	13.0%	5 – 20%	13.0%	5 – 20%
Agriculture	4.0%	0 – 10%	4.0%	0 – 10%
Opportunistic Debt	8.0%	0 – 10%	8.0%	0 – 25%
Fixed Interest	24.0%	15 - 40%	24.0%	15 - 50%
Cash	22.5%	10 - 30%	22.5%	10 - 30%
Total	100%		100%	

1. Personal advice is limited to BUSSQ products and is advice on insurance, investment choice, contributions and retirement. The cost of this advice is included in the administration fees and costs. Personal advice is provided by one of our financial planners who are Authorised Representatives of Industry Fund Services Limited (IFS) (ABN 54 007 016 195 AFSL 232514). IFS is responsible for any advice given to you by its representatives.

This product update provides general information only. It does not consider your objectives, financial situation, or needs. Before acting consider the appropriateness of the information and read the relevant Product Disclosure Statement (PDS) and Target Market Determination (TMD) at bussq.com.au/pds to determine whether the product is right for you. Issued by BUSS (Queensland) Pty Ltd ABN 15 065 081 281 AFSL 237860, Trustee for Building Unions Superannuation Scheme (Queensland) ABN 85 571 332 201. 1579.8 06/25 ISS1.