

BUSSQ

Insurance Handbook

1 July 2025

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Important information

The information in this **Handbook** describes the main features, benefits, conditions and risks of BUSSQ's insurance products. It forms part of the Product Disclosure Statements (PDSs) dated 1 July 2025 for BUSSQ MySuper and Premium Choice accounts and it will help you to:

- Decide whether these products will meet your needs, and
- Compare the BUSSQ products with others you may be considering.

BUSSQ products are only available within Australia. Applications from outside of Australia will not be considered.

If there is any inconsistency between the information in this document and the relevant policy document, the terms of the policy document will prevail. If you would like a copy of the policy document call us on **1800 692 877** and we'll send you one.

Getting advice

This **Handbook** contains general information only and does not take into account your objectives, personal financial situation or needs. You should consider whether the information is appropriate for your personal financial situation and needs, and obtain financial advice tailored to your personal circumstances. This document should be read in conjunction with the relevant PDS and **Super Handbook**. You can download a copy of each from bussq.com.au. You should consider the information in all of these documents before making a decision about the relevant product.

Explanation of insurance terms used

Throughout this **Handbook** we have tried to use simple English to explain your insurance benefits. However, there were occasions where some terms could not be simplified. If you would like an explanation of a term that has been used in this document, please call us on **1800 692 877**.

This document has been prepared and issued by BUSS (Queensland) Pty Ltd ABN 15 065 081 281 AFSL 237860, Trustee for Building Unions Superannuation Scheme (Queensland) (BUSSQ) ABN 85 571 332 201.

For more information about BUSSQ's awards and ratings refer to bussq.com.au. Past performance is not a reliable indicator of future performance.

Before you get started

What you'll find in this Handbook

This *Handbook* explains what insurances are available to Accumulation account holders at BUSSQ.

It will help you understand:

- The types of insurance BUSSQ offers and what it includes,
- What insurances you may have,
- What insurances you may be able to apply for and how to apply,
- How much cover costs.

Defined insurance words

Some words in this *Handbook* have specific meanings. To help make this obvious, when you see one of these words it'll look like this: 'At Work' or 'Self-employed'.

You can find out what these words mean in the Definitions section of this *Handbook* on page 24.

What do you want to do

Use this quick reference to find the information you need.

Ready to act	Find more details
Learn about types of insurance and default cover	Go to page 5
Review your current insurance cover	Go to page 13
Make changes to your insurance cover	Go to page 13
Cancel your insurance cover	Go to page 14

Need some help

We're here to help you understand your insurance cover options.

Contact us

- Visit us at our Milton office for a chat – Monday – Friday 8.30am to 5pm AEST (QLD time)
- Call us on **1800 692 877** – Monday – Friday 8am to 6pm AEST (QLD time)
- Email us at super@bussq.com.au

Want personal advice on insurance?

BUSSQ members have access to personal financial advice on insurance at no extra cost*.

Call us on **1800 692 877**.

* Personal advice is limited to BUSSQ products and is advice on insurance, investment choice, contributions and retirement. This advice is provided by an Authorised Representative of Industry Fund Services Limited (IFS) (ABN 54 007 016 AFSL 232514).

Why insurance is important

You probably have car and home insurance because it makes sense to protect your most important assets. But have you ever thought about how you or your family would cope if you weren't able to work anymore.

How would you pay your bills if you couldn't work for an extended period because you were sick or hurt?

What would your family do if you died or became totally and permanently disabled and couldn't work ever again?

Thinking about these things before they happen, can make a real difference to the way you and your family can afford to live if something were to happen.

BUSSQ has insurance options that are specifically designed to meet the special needs of our members.

These include flexible insurance options and levels of cover that you can change, to meet the needs of you and your family.

BUSSQ's insurance may be your safety net.

Did you know

Insurance through super can be better and cheaper than cover outside of super¹

Death and disability insurance, held in super accounts is usually cheaper than comparable policies held outside superannuation.

This is because the insurance is part of a group arrangement, which makes it cheaper and may avoid some restrictions, exclusions and premium loadings that might come with insurance that you apply for outside super.

Receiving an insurance payout is not a rare event¹

Many Australians that work will have a super account for more than 40 years. During this time, they'll have a:

- 25% chance of claiming on their income protection insurance because they get sick or hurt and can't work for a while
- 5% chance of claiming on their total and permanent disability (TPD) insurance because they get sick or hurt and can't work ever again
- 5% chance of claiming on their death insurance either before they die because of a terminal illness or after they die by their family.

In some industries or professions, the chance of being paid a TPD benefit is much higher. This makes this type of cover even more important to people who work in dangerous jobs, like construction.

In the 2021-22 financial year, **23 construction workers died from work related injuries**. This is more than 11% of all work-related deaths of Australian workers over this time.²

¹ Source: *The experience of individuals with insurance through superannuation*, published by ASFA September 2017. For more information visit superannuation.asn.au/

² Source: *Safe work Australia reporting for 2021-22 financial year data*. For more information visit data.safeworkaustralia.gov.au/interactive-data/industry/construction

All about BUSSQ insurance

Types of insurance cover

We understand working arrangements in the building and civil industries can be different to other types of work. Subject to eligibility, we have insurance available for casuals and contractors, as well as those employed on a permanent or part time basis.

Below is a summary of the types of insurance cover BUSSQ offers.

If you die or are dying		If you can't work		
Death cover	Terminal Illness cover	Total & Permanent Disablement (TPD) cover	Total & Temporary Disablement (TTD) cover	Income Protection (IP) cover
Automatic if you're eligible You can also apply for different levels of cover	Automatic if you're eligible If you're diagnosed with a 'Terminal Illness', you get paid a lump sum before you die (it's part of your Death cover)	Automatic if you're eligible You can also apply for different levels of cover If you're ill or injured and can't work again, you get paid a lump sum	Automatic for specific members, if eligible If you're temporarily ill or injured, after six months of not working, you get paid a monthly amount for up to 12 months	You can apply for cover If you're temporarily ill or injured and unable to work, you get paid a monthly amount

Death cover

Death cover provides a benefit for your dependants and/or your legal personal representative on behalf of your estate in the event of your death. You may choose to have Death cover only. However, if you choose to have TPD cover with BUSSQ, you must have at least the same amount of Death cover. Your Death cover amount will be reduced by any 'Terminal Illness' or TPD benefit you may be paid.

James – this is a real example of a death insurance claim¹

James had default insurance cover through his super when he was killed on his bike on his ride to work. He was married with children. The payout from the plan, was about \$400,000. This money made a significant difference to his family's financial situation after his death.

Terminal Illness cover

If you have Death cover, you are automatically covered for 'Terminal Illness'. You may qualify for a 'Terminal Illness' benefit if you suffer from an illness or injury, that in the opinion of two 'Medical Practitioners' (one of whom the insurer may select and require to be a specialist physician), is likely to lead to your death within 12 months of the date of 'Written Certification', despite reasonable medical treatment.

If you're diagnosed with a condition that's likely to lead to your death within 24 months, you may be able to withdraw all your super. However, if you withdraw your entire super balance your insurance cover will also cease.

The 'Terminal Illness' benefit is the lesser of your Death cover and \$1 million. If your Death cover is greater than \$1 million, the balance of the benefit is payable on your death, as long as:

- your death occurs before you reach age 70
- premiums are paid for the reduced insured benefit.

Sue – this is a real example of a terminal illness claim¹

Sue had insurance through her super fund and suffered from a rare lung condition that lead to her death. Her insurance claim was assessed and paid quickly, which relieved a great deal of her stress at this difficult time. Before she died, she was able to settle her bank debts and also set up an allocated pension, which passed to her spouse when she died.

¹ Real life examples are illustrative only with all terms and conditions being met. The experience of individuals with insurance through superannuation, published by ASFA September 2017. Names have been changed for privacy purposes. For more information visit superannuation.asn.au

Total and Permanent Disablement cover (TPD)

If you have TPD cover you may be eligible for a 'Total and Permanent Disablement' benefit, if you satisfy the relevant definition of TPD (see definitions on page 27). If you make an eligible TPD claim, you will be paid your insured benefit together with the balance of your superannuation account.

John – this is a real example of a TPD claim¹

At age 19, John had an accident where a branch fell on him. This accident left him paralysed. This was not a workplace accident so wasn't covered under WorkCover insurance. John had death and TPD insurance through his super worth \$150,000 which he successfully claimed.

Income Protection cover

Income Protection cover provides you with a monthly benefit if you are unable to work because of illness or injury, either temporarily or permanently and the insurer accepts your claim. BUSSQ's flexible options enable you to choose the 'Waiting Period' and 'Benefit Period' to suit you at the time of applying.

Tanya – this is a real example of an income protection claim¹

At a young age, Tanya was diagnosed with stage 3 cancer. She was able to claim on the income protection insurance she had with her super fund. This paid her a regular income while she couldn't work. It also took away the stress of having to consider returning to work before she was well enough.

Total and Temporary Disablement (TTD)

TTD cover is only available to manual workers aged between 21 and 55 who have at least four units of default TPD cover (the cost of this cover is included in the premium for your TPD cover). It provides a payment of the lesser of \$350 per week or 100% of salary, after a six month 'Waiting Period' has passed. You can receive this payment for a maximum of 12 months while you remain 'Totally and Temporarily Disabled'. Generally, any TTD benefit paid to you may be reduced from your Death or TPD benefit.

Tim – this is an example of a TTD claim²

Tim, a 46 year old carpenter, fractured his heel. His injury required surgery and ongoing treatment and left him unable to work for 9 months. During his recovery period, Tim claimed on the TTD cover he had as part of his BUSSQ super insurance. The monthly payments of \$1,516.67 he received while his foot was healing helped him cover his living expenses until he could return to work.

¹ Real life examples are illustrative only with all terms and conditions being met. The experience of individuals with insurance through superannuation, published by ASFA September 2017. Names have been changed for privacy purposes. For more information visit superannuation.asn.au

² Examples are illustrative only with all terms and conditions being met.

Default cover – what you get when you join and are eligible

When you join BUSSQ, if you're eligible, you'll receive default Death and TPD cover automatically.

Automatic default cover eligibility checklist

To automatically receive default cover, you'll need to meet the below requirements and the eligibility criteria outlined on page 9. To find out how much cover you will receive, see the summary of default cover on the following page.



Summary of default cover

As long as you meet the other eligibility requirements outlined on page 9, you may be eligible to receive default cover if you:

- Are a 'Manual Member' (meaning you perform any manual physical work, see page 10 for more information); or
- Are a 'Non-manual Member' (meaning you do not perform any manual duties and spend at least 50% of your time working in an office environment, see page 25 for more information):
 - _ Aged 25 or older and have at least \$6,000 in your BUSSQ account; or
 - _ Elect to have default cover and BUSSQ receives your election within 60 days of the date of your Welcome Letter.

Your default cover generally then starts when BUSSQ receives your first 'Employer Contribution' also known as a superannuation guarantee (SG) contribution.

What type of default cover you'll get (i.e. unitised or fixed cover) depends on how you opened your account.

If you don't meet the requirements for default cover and want insurance, you can apply for cover. See the previous page for information on how to apply for insurance.

You need to let us know if you're a 'Non-manual Member' and don't work in a dangerous occupation, as you may not be eligible for the type of default cover given to you. For more information and the list of dangerous occupations, see page 10.

You can update your 'Occupational Category' in your online account, or by using the *Application to change occupational classification* form, available at bussq.com.au or call us on **1800 692 877**.

The table below outlines the type and amount of default cover that you will either automatically receive or can opt into.

The value and cost of cover depends on your age. See our Insurance Premium Tables on page 29 for more information.

Work type	Age	Type of cover	Insured value
Manual worker (you perform mainly manual, physical work)	15-20	Death	\$50,000*
		TPD	\$50,000*
	21-64	Death	4 units
		TPD	4 units
		TTD (available to manual workers aged between 21 and 55 who have at least four units of default TPD cover)	Payment of the lesser of \$350 per week or 100% of salary, after a six month 'Waiting Period' has passed
	65-69	Death	4 units
Non-manual worker (you do not perform any manual duties and spend at least 50% of your working time in an office environment)	15-20	Death	\$50,000#
		TPD	\$50,000#
	21-64	Death	4 units
		TPD	4 units
	65-69	Death	4 units

* Eligible manual workers under age 21 will automatically receive this amount of cover.

Eligible non-manual workers under age 21 can elect to receive this cover by notifying us within 60 days of the date of their Welcome Letter.

Eligibility criteria for default cover

To be eligible for default cover when you join BUSSQ, you must:

- Reside in Australia as an Australian citizen, a permanent 'Australian Resident' or a lawful non-Australian citizen
- Be aged between 15 and 64 for TPD cover and between 15 and 69 for Death cover*
- Be employed by an 'Employer' who is making contributions to your BUSSQ account
- Not be 'Self-employed'
- Not have declined or elected not to be covered for benefits provided under any insurance policy as a member of BUSSQ
- Not have previously received default cover in the same BUSSQ account, and
- Not have previously been paid, or been eligible to receive and have not lodged, a claim for a 'Terminal Illness' benefit from or with any insurer or superannuation fund and you are not otherwise suffering a 'Terminal Illness'.

Death and TPD, or Death only default cover

Your default cover will be Death only cover if, at the date the default cover starts, you:

- Have been previously paid or eligible to receive, or have lodged a claim or have a claim pending for, a total and permanent disablement benefit from BUSSQ, or any insurer or another superannuation fund; or
- Held Death cover only with BUSSQ at any time in the 12 months immediately prior to the date the default cover started.

Otherwise, your default cover will be Death and TPD cover.

Amount of default cover you'll get

Generally, eligible members who are aged 21 and over and meet the eligibility conditions outlined in the previous sections of this *Handbook*, will receive four units of both Death and TPD cover on joining BUSSQ. Eligible members who are under 21 years receive the Budget Under 21 Cover, unless another level of cover is specifically chosen. Fixed cover, up to the default cover level for Death and TPD, is also available if specifically nominated on your application form. Both BUSSQ MySuper and Premium Choice members can apply for additional cover to suit their needs.

If you were previously an insured member of BUSSQ in the 12 months immediately prior to the date your default cover commenced and you had opted to reduce your prior level of cover below the default level amount, your default cover will be limited to the amount you held in that previous 12 month period.

Details of what default cover is available can be found on page 5.

'Standard Cover' and 'Limited Cover'

When your default Death and TPD or Death only cover first starts, it will be 'Limited Cover'.

'Limited Cover' means you are only covered for insurance claims that are for an illness that became apparent or an injury that occurred, on or after the day you last became eligible for cover with BUSSQ.

'Standard Cover' means you are covered for Death and TPD claims for an illness or injury, regardless of when the condition became apparent or occurred.

How to get 'Standard Cover'

You can apply to change your 'Limited Cover' to 'Standard Cover' at any time using the *Limited Cover Conversion Application* form available at bussq.com.au

To be eligible to have your cover changed to 'Standard Cover' you must meet the eligibility conditions and other requirements outlined below.

Eligibility conditions

- 1 Your first 'Employer Contribution' received by BUSSQ is 'On-time' and received within four months of the end of the month during which:
 - You joined BUSSQ; or
 - BUSSQ became the employer nominated or default superannuation fund of your 'Employer' for the purposes of choice of fund legislation or under an enterprise bargaining agreement or another similar arrangement.
- 2 You have not been diagnosed with or experiencing symptoms of, or are not seeking medical opinion for, or under investigation and have not been advised to undergo investigations for a 'Specific Medical Condition' within 6 months immediately prior to the date default cover commences.
- 3 You have not been absent from work or been on restricted duties or hours for more than seven consecutive working days due to illness or injury within six months immediately prior to the date default cover commences.
- 4 You are 'At Work' on the date default cover commences.

Other requirements

To be eligible for 'Standard Cover' you must meet one of the below requirements.

- 1 You meet all four of the eligibility conditions outlined above and have been 'At Work' for 30 consecutive days from the date your default cover started.
- 2 You meet the fourth eligibility condition outlined above but don't meet any one or more of the first three and have had the cover for 24 consecutive months and are then 'At Work' for 10 consecutive days.
- 3 You meet the first three eligibility conditions outlined above but don't meet condition number four and have had the cover for 12 consecutive months from the date your default cover started.

* Members aged under 25 years may also have default cover if they have made an election to receive cover early or are employed in one of the dangerous occupations listed on page 10.

When cover starts, stops, is reinstated or recommences

When your cover will start

When your default cover will start depends on your eligibility for cover and if you have elected to receive cover early.

Eligibility for cover	When default cover starts
If you work in a dangerous occupation. OR If you have made an election to have default cover.	Your cover will start on the first day of the contribution period in which your first 'Employer Contribution' is received into your BUSSQ account.
If you're age 25 or over and have a balance of \$6,000 or more in your BUSSQ account.	Your cover will start on the later of: <ul style="list-style-type: none">■ The date you first met the eligibility for cover conditions, or■ The first day of the contribution period in which your first 'Employer Contribution' is received into your BUSSQ account.

If you have applied for cover, the start date of your cover is usually the date your application is accepted by our insurer and this will be confirmed on your insurance acceptance notification.

Dangerous Occupation Exception

Unless a new member is employed in a dangerous occupation, or elects to have their default cover, the law prevents super funds from automatically providing insurance to members:

- Who are under 25 and/or
- Whose account balance is less than \$6,000.

The dangerous occupation exception allows the Trustee to elect that members employed in certain high-risk occupations can be provided with insurance cover even if they are under 25 and/or have an account balance that is less than \$6,000.

The Trustee has elected that the following occupations are dangerous occupations:

- Construction Trades Workers
- Construction and Mining Labourers
- Machinery and Stationary Plant Operators
- Mobile Plant Operators
- Automotive and Engineering Trade Workers
- Road and Rail Drivers
- Store persons
- Factory Process Workers
- Farm, Forestry and Garden Workers
- Protective Service Workers
- Skilled Animal and Horticultural Workers
- Other Labourers

For these reasons we are able to provide new members in these dangerous occupations with cover when they first join BUSSQ.

If you do not wish to be insured for Death or Disablement benefits, you can opt out when joining or cancel this cover immediately or at any time in the future. If you cancel your cover within 30 days of joining BUSSQ we will refund all premiums paid.

BUSSQ will write to all new members who join the fund without making an election regarding cover, within 28 days of joining. Members will have the option to remain on default arrangements, change their cover or cancel their cover with BUSSQ.

Members who are aged under 25 and/or have an account balance under \$6,000 who don't respond during this process will continue to receive default cover under the assumption that they are employed in a manual occupation. Premiums will continue to be deducted from your account on a monthly basis.

Members who are aged under 25 and/or have an account balance under \$6,000 who are not employed in dangerous occupations are unable to be given default cover and may opt-in to BUSSQ's 'Standard Cover' if they wish. Members engaged in non-manual occupations may have access to reduced premium rates and higher sums insured. Premium and Sum Insured information is contained on page 29.

PLEASE NOTE: You need to tell us if you're not a manual worker. If you don't, you may not be eligible for the default cover we give you and any claim you make could be declined by our insurer. If you're not sure what type of worker you are or if you've told us, call us to have a chat on **1300 692 877**.

Additional cover while pregnant

Female BUSSQ members automatically receive an additional 50% of default cover while they are pregnant, at no additional cost.

This additional benefit is payable if an event directly related to your pregnancy causes death or 'Total and Permanent Disablement'. For example, a member who has four units of default Death and TPD cover valued at \$200,000, would be covered for \$300,000 while pregnant.

For this benefit to be payable, the member must have become pregnant after they joined BUSSQ (regardless of whether or not they knew they were pregnant), and the Death, 'Terminal Illness' or 'Total and Permanent Disablement' cannot have arisen directly or indirectly from:

- The intentional act or omission of the member
- Drug or alcohol abuse
- Suicide, attempted suicide, self-inflicted action whether intended or not
- A 'Pre-existing Condition'
- Elective pregnancy termination

When your cover will stop

Your insurance cover will stop:

- If you choose to cancel your insurance cover
- If you are no longer a member of either BUSSQ MySuper or Premium Choice
- If you transfer the balance of your BUSSQ account into another super fund and close your BUSSQ account
- If the insurer pays a TPD benefit payment which is equal to the amount of your Death benefit
- If the insurer pays a 'Terminal Illness' benefit which is equal to the amount of your Death benefit
- On your death
- If you commence active duty with the armed services of any country or are subject to a call out order under the Defence Act 1903 (Cth) if you are a member of the defence force reserve
- When you reach:
 - Age 70 for Death cover for MySuper and Premium Choice members
 - Age 70 for TPD cover for Premium Choice member
 - Age 65 for unitised TPD cover for Premium Choice members
 - Age 65 for TPD cover for MySuper members
 - Age 56 for TTD cover for members in 'manual' occupations, and
 - Age 65 for Income Protection cover.

- If your account balance is insufficient to pay premiums
- If you are not an Australian or New Zealand citizen or permanent resident and you are no longer permanently living in Australia or eligible to work in Australia
- If your account has been inactive for 16 consecutive months and you haven't made an election to retain cover. For more information, see page 11 Inactive accounts
- The date you cease to be employed in a dangerous occupation and are under 25 and / or have an account balance less than \$6,000.

In addition, for TTD cover only:

- The date you permanently retire from employment, or
- From the earlier of the date you cease to be 'At Work' for a reason other than 'Total and Temporary Disablement' and the date the premium payments stop.

If the reason for ceasing to be 'At Work' is due to 'Total and Temporary Disablement', in which case the TTD cover will cease from the earliest of:

- The expiry of the TTD benefit period,
- You ceasing to be 'Totally and Temporarily Disabled', or
- The date you hold less than the number of default cover for TPD.

Inactive accounts

The law prevents super funds from continuing to provide any insurance cover to you if your account has been inactive for more than 16 consecutive months. Your account is considered inactive if:

- We have not received an amount (such as a rollover or contribution) to your account within the last 16 months, and
- You have not elected to maintain your cover.

To ensure you are kept up to date with the status of your BUSSQ account, we will notify you when your account has been inactive for 9, 12 and 15 months, providing you with an opportunity to make an election to maintain your insurance cover.

You can elect to keep your insurance by logging into your online account at **bussq.com.au** and making the election, calling us on **1800 692 877** or simply

visiting **bussq.com.au/insurance/inactive-accounts**.

Alternatively, you can make a contribution or rollover an amount to your account online at **bussq.com.au** to maintain your insurance cover.

Reinstatement of cover and recommencing cover

Reinstatement of cover within 30 days of your cover ending due to an insufficient account balance

If your Death and TPD cover or Death only cover ends due to an insufficient account balance to pay premiums and we subsequently receive a contribution from you or your 'Employer' within 30 days of your cover ending, your previous cover will be automatically reinstated from the date your cover lapsed. Provided that:

- you are 'At Work' on the date we receive the contribution;
- at all times since your cover ended, you have remained an eligible member of BUSSQ; and
- you have not previously requested cancellation of cover with BUSSQ.

Premiums will be charged to your account to cover the period since your cover ended. There will be no gap in your cover.

If you are not 'At Work' on the date we receive the contribution, your cover will be 'Limited Cover' from the date we receive the contribution until you are 'At Work', at which time it will become 'Standard Cover'. Note that as cover will recommence from the date we receive the contribution, you should be aware that there will be a gap in your cover from the date your cover ended, to the date it automatically recommences.

Recommencement of cover after 30 days of your cover ending due to an insufficient account balance

If your Death and TPD cover or Death only cover ends due to an insufficient account balance to pay premiums and we subsequently receive an 'Employer Contribution' after 30 days but before 183 days of your cover ending ('Recommencement Contribution'), then your cover will recommence from the date we receive the 'Recommencement Contribution'. Provided that:

- you are 'At Work' on the date we receive the contribution;
- at all times since your cover ended, you have remained an eligible member of BUSSQ; and
- you have not previously requested cancellation of cover with BUSSQ.

If you are not 'At Work' on the date we receive the 'Recommencement Contribution', your cover will be 'Limited Cover' until the date you are 'At Work', at which time it will become 'Standard Cover'.

As cover will recommence from the date we receive the 'Recommencement Contribution', you should be aware that there will be a gap in your cover from the date your cover ended to the date it automatically recommences.

Recommencement of cover that ends because your account has been inactive for 16 consecutive months

If your cover ends because your account has been inactive for 16 consecutive months, you may apply to have the cover reinstated. We must receive your reinstatement application form within 60 days of the date your cover ended and we (or the insurer) need to assess and approve your application.

If approved, your cover will be reinstated from the date your cover ended and on the same terms and conditions as before it ended (including any loadings, exclusions and limitations that applied immediately before your cover ended).

If you were 'At Work' when your cover ended, your reinstated cover will be 'Standard Cover'. If you were not 'At Work' when your cover ended, your reinstated cover will be 'Limited Cover', which will change to 'Standard Cover' after you have been 'At Work' for 30 consecutive days.

Other reinstatement circumstances

In all other circumstances, including if you instructed us to cancel your cover, reinstatement of previous cover is available only on application to our insurer, who will require completion of a personal health statement.

Our insurer may:

- Accept your application on standard terms with standard premiums
- Apply an exclusion or a loading to charge higher than standard premiums, or
- Decline your application.

If your application is accepted, you will be advised in writing of the date your cover recommenced.

How to make changes to your cover and considerations

You can apply to make changes to your cover at any time (minimum and maximum limits apply).

You can increase or decrease your cover, fix your level of cover, and apply for Income Protection cover.

When making a change to your Death and/or TPD cover, you can choose to have:

- **Unitised cover:** Cover is provided in units and each unit has a value and cost which changes as you age. For more information on unitised cover, see page 17.
- **Fixed cover:** You choose a fixed amount that you are covered for and this does not change. However, the cost of this cover will change as you age. For more information on fixed cover, see page 18.

For more information about the options and requirements for Income Protection cover, see page 19.

How to change or apply for cover

The easiest way to apply for cover or make changes to your current cover, is by logging into your online account at bussq.com.au or by calling us on 1800 692 877.

If you'd prefer a paper form, you can complete the *Application to change your insurance* form available at bussq.com.au

The questions asked on the application will be used by our insurer to assess your application for cover.

They may ask you to get a medical examination or tests and you may need to go through the underwriting process. If our insurer makes this request, they will provide forms to take to your doctor and arrange payment to them.

If your 'Income' is from your own business or you are employed as a casual or contractor, you might be asked to provide evidence of your finances and hours of work as part of the underwriting process. Once our insurer has assessed your application they will either:

- approve your application,
- approve your application with conditions, or
- decline your application.

You will be advised in writing of the outcome of your application in a Decision Note (a document which outlines details of any accepted cover including any special conditions and the date cover starts).

If you apply online, you may find that your cover is immediately accepted, provided there is sufficient money in your account to pay the premiums.

BUSSQ will confirm any change to your cover in writing.

Insurance if you are 'Self-employed'

Most of BUSSQ's cover is suitable for 'Self-employed' members, including our Income Protection cover. You may need to provide proof of your hours of work and financial information on application and at the time of claim. Default cover is **not** available to 'Self-employed' members.

Interim Accident Cover

While your application is being considered, you will be covered by Interim Accident Cover for the amount of Death, TPD and/or Income Protection cover you have applied for. Interim Accident Cover does not apply to default cover. Please see the definition of 'Accident' on page 24 for more information.

Cover when overseas

If you are an Australian or New Zealand citizen or permanent resident and living/working overseas, your cover is not restricted. However, if you reside outside Australia and wish to claim on your BUSSQ insurance, you may have to return to Australia, at your own expense, for claim assessment. Should you refuse to do so, BUSSQ and our insurer may refuse to pay a benefit.

Cover when on 'Employer Approved Leave'

Your cover will continue when you are on 'Employer Approved Leave' (including paid and unpaid leave) provided there are sufficient funds in your account to cover the premiums payable (for Income Protection, cover will continue for up to 24 months). In the event of you making a claim, the hours you have worked may be a factor in determining the outcome.

However, if you are on employer approved unpaid leave and wish to keep your insurance, you may make an election to keep your cover even if your account becomes inactive. See When your cover will stop, on page 11 for more information.

'Occupational Category'

Your 'Occupational Category' will change the premiums you pay for your cover.

The type of cover you have (Unitised or Fixed cover) will decide which of the below 'Occupational Categories' your cover will be based on.

Unitised cover

Manual: You perform mainly manual physical work.

Non-manual: You do not perform any manual duties and spend at least 50% of your working time in an office environment.

Fixed cover

Heavy blue collar: Your work involves skilled or semi-skilled work and the tasks do not expose you to high risks via accidents or health hazards.

Light blue collar: Your work includes some degree of manual labour usually conducted outside an office environment, including supervising blue collar workers which may include up to 10% of time on light manual work, or you are a skilled technician involved in light manual work, or you are a fully qualified trades person.

White collar: The duties of your occupation are limited to professional, administrative, clerical, secretarial, or similar deskbound (sedentary) tasks that do not involve manual work and are undertaken at least 80% within an office environment.

You can apply to change your 'Occupational Category' at any time by logging into your online account at bussq.com.au or by calling us on 1800 692 877. If you'd prefer a paper form, you can complete the *Application to change occupational classification* form which is available at bussq.com.au

Cancelling and recommencing cancelled cover

To cancel or reduce your BUSSQ insurance cover you can call us on **1800 692 877**. Your call will be recorded. Alternatively, you can log into your online account or use the *Application to change your insurance* form available from bussq.com.au. This form can be returned by email to super@bussq.com.au. You can restart your cancelled or reduced cover at any time, however, you will need to provide evidence of your health to our insurer, who will decide whether to:

- Accept your application on standard terms, or
- Apply a loading to increase the standard premiums, or
- Apply an exclusion, or
- Decline your application.

If approved, your insurance cover will generally recommence on the day your application for insurance is accepted by our insurer and BUSSQ confirms that acceptance to you in writing.

No cover applies during the period between when cover ended (at your request) and when it recommences.

Transferring your cover

BUSSQ accepts transfers of cover from other superannuation funds other than self managed super funds. You can apply to transfer up to \$1 million of Death and TPD cover or Death only cover, and up to \$10,000 per month (before tax) of Income Protection cover from your other super fund(s) to BUSSQ. Just follow these easy steps:

Checklist

Step 1: Join BUSSQ

You must be a Premium Choice member to transfer cover to BUSSQ and can easily join online.

A Target Market Determination (TMD) document for the Premium Choice product is available at bussq.com.au/disclosure and outlines the target market a product has been designed for.

PLEASE NOTE: if you want to apply to transfer your cover to BUSSQ, you must wait until the transfer of your cover from your other fund is accepted by our insurer, before rolling over your other funds to BUSSQ.

Step 2: Transfer your insurance cover

If you are a member of another super fund you may have death, TPD, or income protection cover with that fund and may be able to transfer this cover to BUSSQ. This can be a great way of increasing the amount of cover you have with BUSSQ.

You can apply to transfer up to \$1 million of death and TPD cover, and \$10,000 per month (before tax) of income protection cover, without providing detailed health evidence. Screening questions do apply.

To apply to transfer cover, please use the *Application to Transfer Insurance* form available at bussq.com.au

PLEASE NOTE: you should complete the transfer of your cover before you close your account with your other fund by rolling it over.

Step 3: Roll over your other funds to BUSSQ

If you've rolled over your insurance cover to BUSSQ, you may also want to consider combining your super savings into one account. Having one super account can make things easier to manage.

Before you do, consider if the timing is right and if you will lose any benefits or options, or if there are any fee or tax implications.

Step 4: Apply for additional insurance cover you may want

Once you're a member of BUSSQ you may be eligible to receive default cover and you can apply to increase or change the cover you hold. Conditions apply.

Life Events increases

We understand that your need for insurance changes as your circumstances change. As a result, we will help you ensure your insurance keeps you covered. With Life Events cover, you can increase your cover for certain specific life events, without providing any medical evidence.

The range of specific life events include:

- Marriage or the continuation of an interdependent relationship for two years or more
- Birth or adoption of a 'Child'
- Taking out or increasing your mortgage on your principal place of residence in excess of \$100,000
- Your 'Child' starting secondary school
- Taking out a new business loan in excess of \$100,000 or increasing an existing business loan by at least \$100,000 (excluding re-draw and refinancing).

To apply for Life Events cover, you'll need to fill out and return the *Life Events Increase Application* form available at bussq.com.au or call us on **1800 692 877** for a copy within 180 days of the specific life event occurring. If your application is accepted, your cover will increase by one unit if you have unitised cover or 25% of the amount of Death and TPD cover, or Death only cover you held at the time of the specific life event, subject to a maximum of \$200,000. Where you have Death only cover then the additional cover will be for Death only. Where you have Death and TPD cover then the additional cover will be provided for Death and TPD.

If we accept your application, any restrictions, limitations or loadings that already apply to your cover will also apply to the extra cover. Cover starts from the date the Life Events cover is accepted by BUSSQ and our insurer.

You will be advised in writing when cover starts. Cover does not start from the date of the event giving rise to the option.

Life Events cover can be a great way to increase your cover when your circumstances change, without the need to provide any medical evidence.

Conditions for Life Events cover

You must be a BUSSQ Premium Choice member.

Additional cover under the Life Events cover option will not be available if you have:

- Been declined additional cover by our insurer
- Claimed or intend to claim an insurance benefit or an Income Protection benefit
- Turned 55 years or over when the specific life event occurs
- Obtained extra cover under this option in the previous 12 months
- Increased your cover under this option on three previous occasions
- Applied to increase your cover because of marriage, and you have previously increased your cover because of a marriage life event.

Unitised cover

Unitised cover is available to both BUSSQ MySuper and Premium Choice members. When you have unitised cover it means you hold one or more units of cover which have a prescribed value, for which you pay a premium. Premium rates may increase over time. The value of the units of cover will reduce as you get older. Eligible members who are aged 21 or older, who are employed by an 'Employer' who is contributing to BUSSQ on their behalf, can generally elect to receive the default cover amount of four units of cover. Members categorised as manual workers who have at least four units of Total and Permanent Disablement (TPD) cover, are also provided with Total and Temporary Disablement (TTD) cover. TTD cover is funded through the premiums paid for TPD cover and is not a separate benefit.

TTD cover is not available for members under age 21.

Extra cover upon joining BUSSQ

If members are eligible for default cover when they join BUSSQ, they can select to receive total cover of six units of Death and TPD cover (or the equivalent dollar value of Fixed cover) without providing medical evidence. This is only available once per account and must be received by BUSSQ within four months of the date of the Welcome Letter issued by BUSSQ.

Budget under 21 cover

BUSSQ offers young members a budget option. If you are under 21 when you join and are eligible for default cover, the amount of cover you will receive is \$50,000 for Death and \$50,000 for TPD. You can elect to instead receive the default four units of Death and TPD cover within 60 days of joining BUSSQ.

If you have Budget Under 21 cover, you will be automatically upgraded to four units of Death and TPD cover on your 21st birthday.

Total and Temporary Disablement cover

Total and Temporary Disablement (TTD) cover is only available to manual workers aged 21 and over who have four units of default TPD cover. If you are covered for TTD cover, and satisfy the definition of TTD, you will receive a TTD benefit from BUSSQ which is the lesser of:

- \$350 per week, or
- 100% of your weekly 'Income'.

Both options are payable monthly in arrears. This is the maximum TTD benefit available.

A TTD benefit is payable after the end of the six month 'Waiting Period' and ends on the earliest of the following events:

- You cease to meet the definition of 'Total and Temporary Disablement'
- You have received a 'Total and Temporary Disablement' benefit for 12 months
- You die or suffer 'Total and Permanent Disablement'
- You have received a 'Terminal Illness' benefit
- You turn 56 years of age
- You permanently retire from employment.

If your TTD recurs from the same or related cause within 12 months of your prior TTD benefit, it will be considered a continuation of the previous period of TTD, and a further 'Waiting Period' will not apply.

Any Death or TPD benefit payable to you may be reduced by any TTD benefit already paid to you, except where the cause of your TTD is unrelated to the cause of your death or TPD, or your death and TPD occurs more than 12 months after you return to work after being TTD.

No 'Total and Temporary Disablement' benefit is payable while you are engaged in any occupation, or you are under age 21 at the date of suffering 'Total and Temporary Disablement', or if the cause of 'Total and Temporary Disablement' is due to self-inflicted injury.

Cost of unitised cover

The premium you pay depends on your age, your 'Occupational Category' and the amount of your cover.

Premiums are deducted from your superannuation account on a monthly basis. Tables 1 to 3 in the back of this *Handbook* show the weekly costs and cover amounts for unitised cover.

Fixed cover

Fixed Death and TPD cover is available to members with a Premium Choice account. If you are a MySuper member, you can easily upgrade to Premium Choice online. A Target Market Determination (TMD) document for the Premium Choice product is available at bussq.com.au/disclosure. The TMD outlines the target market a product has been designed for.

When you are covered by fixed Death and TPD cover, the amount of cover you have is fixed – meaning it stays the same – but as you get older the cost of your cover increases. Fixed cover is available in multiples of \$1,000. You can have different amounts of Death and TPD cover but your TPD cover, cannot exceed your Death cover.

Default cover available as fixed cover

If you are employed and your 'Employer' makes contributions to BUSSQ on your behalf you can apply for default cover to be provided as fixed cover up to the equivalent value of four units of cover. The values of the units can be found in the tables at the back of this Handbook.

How your TPD cover reduces for fixed cover

Your fixed cover remains at the amount that you set until your 66th birthday. Your TPD cover will continue after age 65, reducing each year until age 70. When your age is between 66 and 69 your benefit will gradually reduce so that, by age 70, your TPD cover will reach zero. The table below shows how this works based on your age:

Age	TPD benefit	Example \$300,000 Sum insured Fixed cover	Reduction factor
65	100%	\$300,000	100% of the value of total of TPD cover
66	80%	\$240,000 (= \$300,000 x 80%)	80% of the value of total of TPD cover held by you at age 65
67	75%	\$180,000 (=240,000 x 75%)	75% of the value of total of TPD cover held by you at age 66
68	66.6%	\$119,880 (= \$180,000 x 66.6%)	66.6% of the value of total of TPD cover held by you at age 67
69	50%	\$59,940 (= \$119,880 x 50%)	50% of the value of total of TPD cover held by you at age 68
70	NIL	NIL	Cover ceases at age 70

Cost of fixed cover

The premium you pay depends on your 'Occupational Category', the amount of cover you choose and whether you are male or female.

Premiums are deducted from your superannuation account on a monthly basis.

Tables 4 to 6 in the back of this *Handbook* show the costs you pay for fixed cover. The premium rates listed are annual premiums for each \$1,000 of cover selected.

Income Protection cover

Income Protection cover is available to Premium Choice members only. If you are a MySuper member you can easily upgrade to Premium Choice online. A Target Market Determination (TMD) document for the Premium Choice product is available at bussq.com.au/disclosure. The TMD outlines the target market a product has been designed for.

You can apply for Income Protection cover or apply to transfer Income Protection cover from another fund.

Income Protection provides a monthly benefit if you are unable to work because of illness or injury and your claim is accepted by the insurer. You choose the appropriate 'Waiting Period' that is suitable for your needs when you apply for cover. The 'Waiting Periods' differ and you must be continuously disabled for a period of either 30 or 60 days.

Depending on the 'Benefit Period' you have chosen at the time of applying for cover, the monthly benefit will continue to be paid monthly in arrears whilst you continue to be 'Totally or Partially Disabled', up to either a maximum of two years or to age 65.

Eligibility for cover

You are eligible for Income Protection if you are a Premium Choice member of BUSSQ and you:

- Are aged between 15 and 64
- Are 'Gainfully Employed' and meet the minimum hour requirement, both at the date you apply for this cover and the date of disablement
- Are an Australian citizen, a permanent 'Australian Resident' or a lawful non-Australian citizen
- Do not work in an excluded occupation and you are either:
 - i A permanent employee who has worked at least 15 hours per week on a permanent basis for six consecutive months in the period immediately prior to applying for cover, or if you have not been working for at least 15 hours per week on a permanent basis in the period immediately prior to applying for cover, but you have worked an average of 15 hours per week since the date you commenced working
 - ii 'Self-employed' and have worked at least 15 hours per week for six consecutive months in the period immediately prior to applying for cover, or if you have not been working for at least 15 hours per week in the period immediately prior to applying for cover, and you have worked an average of 15 hours per week since the date you commenced working, or
 - iii A casual employee or contractor who has worked an average of at least 30 hours per week over the 24 consecutive month period immediately prior to applying for cover, provided you can provide satisfactory evidence to our insurer at the time you apply for cover.

Minimum hour requirement

For members employed on a permanent basis and contractors with an ABN (i.e. 'Self-employed'), the minimum hour requirement is that you work an average of at least 15 hours per week over the six consecutive month period immediately prior to the date of your application for cover and the date of your disablement. If at the date of disablement you have been working for a period of less than six months, you will only be eligible for an Income Protection benefit if you have worked an average of at least 15 hours per week since your BUSSQ Premium Choice Income Protection cover started.

For members who are casuals or contractors without an ABN, the minimum hour requirement is that you work an average of at least 30 hours per week over the 24 consecutive month period immediately prior to the date of your application for cover and the date of your disablement.

When you apply for Income Protection cover, you will need to provide evidence that you meet the minimum hour requirement. This evidence will also be required when you claim. Your employment status at the date of disablement will determine which of the two minimum hour requirements will apply when your claim is assessed by the insurer. If your employment status has changed since your cover started, please call us on **1800 692 877** for information about how your minimum hour requirement will change and what this will mean in the event of a claim.

Cover for casuals and non-ABN contractors

When claiming, casuals and non-ABN contractors will be required to demonstrate that they have worked 30 hours per week or more on average in the previous consecutive 24 months and the benefit paid in the event of a claim will be limited to two years.

Extent of cover

The maximum monthly benefit for Income Protection is 85% (including a 10% super contribution) of your monthly 'Salary' up to the maximum benefit level of \$25,000 per month (before tax).

The maximum amount that can be paid to you directly is 75% of your monthly 'Salary'. Any amount above this up to the maximum of 85% of your monthly 'Salary' will be paid to BUSSQ and applied to your Premium Choice account as a before-tax contribution. This means that the contribution will be taxed as a concessional (before tax) contribution at the rate of 15%.

The super contribution is paid into your Premium Choice account whilst you are receiving Income Protection payments and continue to be a member of BUSSQ. Proportional payments apply when you are paid Income Protection for less than one month.

Selecting a Benefit Period

The 'Benefit Period' is the maximum period of time that you will be paid for any one illness or injury. If at the date of applying for cover you are employed either on a permanent basis or you are a contractor with an ABN, you can choose a benefit payment period of either two years or to age 65. If at the date of applying for cover you are employed on a casual basis, or you are a contractor without an ABN, then the benefit payment period is restricted to two years.

Cover starts

Your Income Protection insurance cover generally starts on the day the insurer accepts your application and BUSSQ notifies you that your application for insurance is accepted by our insurer and your insurance premium is paid. While your application is being assessed you will be eligible for Interim Accident Cover up to the amount of cover you are applying for (up to a maximum of \$25,000 per month before tax).

Where Interim Accident Cover applies a benefit is only payable in the event of 'Total or Partial Disability'. Interim Accident Cover starts from the date your application is received by our insurer.

Interim Accident Cover will cease at the earliest of:

- 90 days from Interim Accident Cover commencing
- The date the insurer either accepts or declines your application, or
- The date you cancel your application.

There will only be one period of Interim Accident Cover. Should you be advised that the 90 day cover period has lapsed and you then reactivate your application, there will not be a further 90 days of Interim Accident Cover.

Income Protection benefits payable

Total Disability benefit

If you suffer 'Total Disability', your monthly benefit will be the lesser of:

- The insured amount you chose (and which was accepted by our insurer and BUSSQ), or
- 85% of your 'Pre-Disability Salary' (75% paid to you and the balance up to 10% paid as a superannuation contribution benefit).

The 'Total Disability' benefit will be paid after the expiration of the 'Waiting Period' during the 'Benefit Period' so long as you:

- Have been 'Totally Disabled' for at least seven days out of the first 12 consecutive days of the relevant 'Waiting Period'
- Are 'Totally Disabled' or 'Partially Disabled' for the balance of the relevant 'Waiting Period' and are 'Totally Disabled' at the end of the 'Waiting Period'.

The 'Total Disability' benefit starts to accrue from the first day of 'Total Disability' after the end of the 'Waiting Period'.

The 'Total Disability' benefit stops at the earlier of:

- The end of the 'Benefit Period'
- The date you reach age 65
- The date you are no longer 'Totally Disabled'
- The date you are no longer a member of the fund
- The date of your death
- If you are on a 'Visa', the date your employment contract and/or 'Visa' expires or is otherwise terminated, or the date you permanently depart Australia.

Partial Disability benefit

You will be paid a proportion of the monthly benefit when you are 'Partially Disabled' at the expiry of the 'Waiting Period' (30 or 60 days as selected by you when you apply for cover).

The 'Partial Disability' benefit will be paid after the expiration of the 'Waiting Period' during the 'Benefit Period' so long as you:

- Have been 'Totally Disabled' for at least seven days out of the first 12 consecutive days of the 'Waiting Period'
- Are 'Totally or Partially Disabled' for the balance of the 'Waiting Period', and
- Since the expiry of the relevant 'Waiting Period', are 'Partially Disabled'.

The 'Partial Disability' benefit may also be paid if you return to work in a limited capacity after a 'Total Disability' benefit has been paid.

The 'Partial Disability' benefit stops at the earlier of:

- The end of the 'Benefit Period'
- The date you turn 65
- The date you are no longer 'Partially Disabled'

- The date you are earning or capable of earning a monthly 'Salary' that is equal to or greater than your 'Pre-Disability Salary'
- The date of your death
- If you are on a 'Visa', the date your employment contract and/or 'Visa' expires or is otherwise terminated or the date you permanently depart Australia. Departure of more than 12 months is deemed to be permanently departed.

Superannuation contribution benefit

If you are insured for a monthly benefit in excess of 75% of your monthly 'Salary', a superannuation contribution benefit will also be paid, which:

- Is paid in addition to the monthly benefit, provided you continue to be a member, and
- Cannot cause the benefits you receive from the insurer in any month to exceed \$25,000 (before tax).

The Superannuation Contribution Benefit may be reduced:

- Proportionally where you are entitled to a 'Partial Disability' Benefit
- Where you are in receipt of other payments that cause your Total Disability Benefit or the Partial Disability Benefit to reduce, in which case it will be reduced by the same proportion
- If it is paid for a period of less than a month.

The terms that apply to the payment of a Total or Partial Disability Benefits also apply to the payment of the superannuation contribution benefit. No superannuation contribution benefit is payable during the 'Waiting Period'.

Maximum monthly benefit payable

The maximum monthly benefit payable (including the superannuation contribution benefit) is \$25,000, before the deduction of any income tax.

Recurring disability

If after a period of 'Total Disability' or 'Partial Disability' resulting in the payment of a claim, you:

- Return to work and working the same or greater number of hours that you worked immediately prior to the commencement of the claim, and
- Suffer a recurrence of disability which was the cause of the earlier claim within six months of that earlier claim ending, and
- Are still covered under the policy.

The insurer will consider the recurrence to be a continuation of the earlier claim. This means the 'Waiting Period' will not apply again, but the claim will be considered as part of the same 'Benefit Period'.

Death benefit

If you die whilst in receipt of a 'Total Disability' or 'Partial Disability' Benefit, the insurer will pay an amount equal to the monthly benefit paid for one month immediately preceding your death, and for one extra month after your death.

Cost of cover

The premium you pay depends on: whether your occupation is categorised as being a 'white collar', 'light blue collar' or 'heavy blue collar', the monthly benefit you choose, your age and whether you are male or female. The 'Benefit Period' and 'Waiting Period' will also affect the premium you pay. Generally, the shorter the 'Benefit Period', the more affordable the premium.

Premiums are deducted from your superannuation account on a monthly basis.

Tables 7 to 10 in the back of this *Handbook* show the costs you pay for Income Protection cover. The premium rates listed are annual premiums for each \$100 of monthly Income Protection benefit.

Rehabilitation

Whilst you are in receipt of an Income Protection benefit, the insurer may pay all or some of the expenses incurred in relation to you participating in a return to work program if the insurer is of the opinion that the program may help you return to work. Any payments will be made to the service provider and at the insurer's discretion.

Claiming for more than one injury or illness

You can only claim one Income Protection benefit if you suffer from different types of illnesses or injuries that exist at the same time. For example, if you receive a monthly benefit for the 'Benefit Period' due to a broken arm, you cannot also claim a monthly benefit during the same period if you suffer from another injury.

Payments while overseas

If you travel overseas or reside overseas for more than six months after you commence receiving an Income Protection benefit, the insurer will stop paying the benefit. Payments will resume if entitlement is again established in Australia.

Reduction of benefits

Other income payments you receive or are eligible to receive or which are received by your 'Employer' on your behalf, may reduce the Income Protection benefits payable.

Other payments include:

- Any disability, illness or injury payments from other insurers (except lump sum benefits received for total and permanent disablement under such an insurance policy)
- A workers compensation benefit
- A benefit under any statutory accident compensation scheme
- Social security or other statutory or governmental payment in respect of loss of 'Income' (whether under legislation or otherwise)
- A benefit for loss of 'Income' (under legislation or otherwise).

Where payments from any of these sources are made, your benefit will be reduced by the amount of that payment.

Any lump sum payment is converted to an equivalent monthly amount by dividing the lump sum payment by the lesser of:

- The number of months in the 'Benefit Period' and 60.

If we pay you an insurance or superannuation benefit (for example, due to a 'Terminal Illness'), we will let you know the impact on any insurance cover you still have at the time and that you can choose to leave enough funds in your account to pay the premiums for your cover.

Indexation

If you have a "to age 65" 'Benefit Period', once an Income Protection benefit becomes payable, the benefit amount is indexed each year by the lesser of the annual Consumer Price Index or 5%.

Recommencing Income Protection

You can recommence cover after your cover has stopped. However, you will need to reapply. Your insurance cover will generally recommence on the day your application for insurance is accepted by our insurer (and BUSSQ confirms that acceptance to you in writing) and a first premium has been paid. You should note, however, that it is possible our insurer may decline or offer to provide a reduced level of cover or impose special terms and conditions on your cover.

'Employer Approved Leave'

Your cover will continue for up to 24 months provided:

- Premiums continue to be paid for the duration of the period of leave
- The leave was approved by your 'Employer' prior to the commencement of leave
- No other exclusions apply.

You can apply for cover to continue beyond the 24 month period, before the end of the original 24 months. This is subject to acceptance by the insurer.

Income Protection benefits will be based on the 'Salary' that you were receiving immediately prior to the commencement of leave.

If you are on unpaid 'Employer Approved Leave' and wish to keep your insurance, you should make an election to keep your insurance even if your account becomes inactive. Refer to When your cover will stop on page 11 for more information.

Cover during overseas employment

Should you be employed overseas, cover may continue as long as premiums are being deducted from your account. However, BUSSQ and our insurer may request that you return to Australia at your own expense for claim assessment reasons. Should you refuse to return to Australia the payment of benefits may end.

Exclusions

Income Protection payments will not be made where our insurer has not received notice at the time your disability starts, to the extent that their assessment or management of the claim is prejudiced, or if the event giving rise to the claim is caused directly or indirectly by:

- 'War'
- An intentional self-inflicted act
- Pregnancy, unless you are disabled (as defined by either 'Total Disability' or 'Partial Disability') for more than three months after the end of the pregnancy (in which case the 'Waiting Period' is deemed to start on the later of the date the 'Total Disability' begins and at the end of the pregnancy).

Our insurer may reduce or refuse to pay any benefits:

- While you are imprisoned or the subject of a custodial sentence as a consequence of being convicted of committing a criminal offence;
- If you do not comply with our insurer's claim requirements, including compliance with any obligations arising from your duty to take reasonable care not to make a misrepresentation;
- If the premium has not been paid.

Claiming on your BUSSQ Insurance

If you think you might be eligible to make an insurance claim, contact us as soon as you can on **1800 692 877** so we can start the claims process as quickly as possible. We'll also be there to support you through the process as much as possible.

We've designed our claims process to make it as easy as possible for you. Most claims don't need the assistance of a lawyer to make a claim.

The claims process

There are generally six steps you need to go through when making an insurance claim.

1. Contact us

The sooner you contact us, the sooner we can assist you and start your claims process. You can call us on **1800 692 877**.

2. Claim eligibility check

We will ask you to provide us with some information relating to your claim. This information will help us decide which claim form you need to complete and what additional information we will need.

3. Claim form

You will be sent a claim form to complete. It is important you provide us with as much information as possible and submit your claim as soon you can to enable us to start your claim.

4. Claim assessment

Once we have received all your required claim information, our Insurer will start their assessment process. We will provide you with regular updates throughout this process.

5. Trustee review

By law, BUSSQ Trustee needs to review our insurer's assessment of your claim to make sure it is fair and transparent, and that all final claim decisions are fair and reasonable. We have a dedicated team who will review your claim. In some cases, they may seek further information from you to support your claim.

6. Confirmation

We will contact you to let you know the outcome of your claim. BUSSQ's claims team understand that claim time can be difficult and are here to make the process of making an insurance claim as easy as possible for you to navigate.

We will help you identify any cover held within our fund under which you may be entitled to claim.

We will oversee the claims process and conduct of the insurer and any other service provider we engage in the claims process.

Who will your super and insurance go to when you die?

If you die, do you know what will happen to your super account balance plus any Death cover amount that may be paid out?

If you want to decide who your money in super is left to, you can make a binding nomination by completing the *Binding Death Benefit Nomination* form which can be found at **bussq.com.au** or call us on **1800 692 877** and we'll send you a copy.

You can also find more information about your options in the *BUSSQ Super Handbook* available at **bussq.com.au**

Definitions

This section contains a selection of the important definitions from our Insurance Policy documents. Other definitions are contained in the insurance policies and will be applied by our insurer, where relevant. Contact us if you would like a copy of the relevant policy document or if you need more information.

Accident	<p>a fortuitous, external event that occurs by chance causing death or 'Total and Permanent Disablement'. It does not refer to an event which results in your sickness, disease, injury or infirmity such that you would qualify for a death or 'Total and Permanent Disablement' (as applicable) to be paid under this Policy. Whether the death or Total and Permanent Disablement was caused by an unintended and unexpected characteristic or as a consequence of an intended act (such as the application of unintentionally excessive force, or the creation of unintended or excessive force, or the creation of unintended excessive pressure or strain) is irrelevant in determining whether death, 'Total and Permanent Disablement' has arisen as a result of an 'Accident'.</p> <p>An 'Accident' must result in your Death or Total and Permanent Disablement for a benefit to be payable where liability is contingent on an event being caused by an 'Accident' or by accidental injury. For the avoidance of doubt, an 'Accident' shall specifically exclude death or 'Total and Permanent Disablement':</p> <ul style="list-style-type: none"> ■ arising out of, or contributed to in any way by, any pre-existing sickness, disease, injury, gradual physical or mental deformity, or infirmity known to you at the commencement of your cover under this Policy; ■ arising in circumstances where you deliberately assumed the risk or courted disaster, irrespective of whether you intended or contemplated the results of your actions. <p>Where there is any doubt as to the cause of the death, 'Total and Permanent Disablement' sustained as a result of an 'Accident', the cause will be characterised as being the result of a sickness.</p>
At Work	<p>means you are 'Gainfully Employed' and either:</p> <ul style="list-style-type: none"> ■ actively performing all the usual duties of your usual occupation, working your usual hours free from any limitation due to illness or injury; or ■ on 'Employer Approved Leave', and capable of actively performing all the usual duties of your usual occupation and capable of working for at least 30 hours per week free from any limitation due to illness or injury; and ■ not in receipt of, or entitled to claim, income support benefits in respect of an illness or injury from any source including but not limited to workers' compensation benefits, statutory motor accident benefits or disability income benefits (including government income support benefits). <p>If you don't meet these requirements, you are correspondingly described as not 'At Work'.</p>
Australian Resident	<p>an Australian citizen, or a New Zealand citizen or an Australian permanent resident within the meaning of the Migration Act 1958 (Cth) and Migration Regulations 1994 (Cth)</p>
Benefit Period (for Income Protection Insurance)	<p>the maximum period of time the insurer will pay a benefit for any one illness or injury while you are 'Totally Disabled' or 'Partially Disabled'. The 'Benefit Periods' available subject to the insurer's acceptance are set out in the Schedule. The decision note will show the 'Benefit Period' that has been chosen by you and accepted by the insurer for the cover</p>
Child	<p>includes a step-'Child', adopted 'Child' or ex-nuptial 'Child'</p>
Employer	<p>means an 'Employer' (including any related body corporate of that 'Employer', as that term is defined under the Corporations Act 2001 (Cth)) who engages a natural person under a contract of employment</p>
Employer Approved Leave	<p>a if you are 'Gainfully Employed' as an employee, leave that has been approved by your 'Employer' prior to the commencement of that leave; or</p> <p>b if you are 'Gainfully Employed' as a 'Self-employed' person, you are temporarily not working because you have taken leave of absence</p>
Employer Contribution	<p>a compulsory superannuation guarantee contribution that the 'Employer' makes to BUSSQ for your benefit, discharging the 'Employer's' obligations under the Federal Government's Superannuation Guarantee legislation</p>

Event Date	means the first day of the 6-month period during which you, solely because of injury or illness, have not worked.
Following the advice of a Medical Practitioner	means you are under the regular care and 'Following the advice of your treating Medical Practitioner' including, where the insurer reasonably require, 'Following the advice of a Specialist Medical Practitioner', on an ongoing basis including following all recommended courses of treatment and rehabilitation.
Gainfully Employed	means you are employed or 'Self-employed' for reward or financial benefit, or the hope of reward or financial benefit, in any business, trade, profession, vocation, calling, occupation or employment
Income	<p>if you are an employee:</p> <ul style="list-style-type: none"> ■ the regular annual remuneration paid by the 'Employer' to you as at the date of the event causing 'Total and Temporary Disablement'; and ■ any monetary value of fringe benefits, which are costed items of annual remuneration taken in direct substitution of salary. Such fringe benefits need to be guaranteed by the 'Employer' to continue for at least six months after the 'Total and Temporary Disablement' benefits have commenced to be paid; and ■ performance related annual payments, which are related to your normal duties. Such payments are averaged over the prior period of three years from the first day of the 'Waiting Period', or such lesser period as you may have been engaged by the 'Employer' <p>or if you are 'Self-employed':</p> <ul style="list-style-type: none"> ■ where you directly or indirectly own all or part of the business from which you earn your usual 'Income', the total amount earned by the business over the financial year as a direct result of your personal exertion or activities through your usual occupation, less your share of business expenses, but before the deduction of income tax, for that business (or the relevant proportion for part of a financial year)
Incurred Date	means the date a 'Medical Practitioner' confirms that you first meet the definition of 'Total Disability'
Limited Cover	means you are covered for claims that arise from an illness that became apparent or an injury that occurred on or after the day that you last became eligible for cover with BUSSQ
Manual Member	any member other than a 'Non-manual Member'
Medical Practitioner	a 'Medical Practitioner' who is legally qualified and properly registered in Australia, and not related or connected by a personal or business relationship to you
Non-manual Member	a member who does not perform any manual duties and spends at least 50% of their 'At Work' time in an office environment

Occupational Category	<p>in relation to you means the 'Occupational Category' which applies at the time cover commences or recommences or the time your application to alter your 'Occupational Category' is accepted:</p> <ul style="list-style-type: none"> a where you have Unitised cover: <ul style="list-style-type: none"> i manual: you perform mainly physical work. ii non-manual: you spend at least 50% of your time working in an office environment; b where you have Fixed cover: <ul style="list-style-type: none"> i "white collar" – means the duties of your occupation are limited to professional, administrative, clerical, secretarial, or similar deskbound (sedentary) tasks that do not involve manual work and are undertaken entirely (or at least 80%) within an office environment; ii "light blue" – means your work includes some degree of manual labour usually conducted outside an office environment. It also includes supervisors of blue collar workers whose supervising duties may include up to 10% of time on light manual work, certain skilled technicians involved in light manual work, or fully qualified trades people; iii "heavy blue" – means your work involves skilled or semi-skilled work and the tasks do not expose you to high risks via accidents or health hazards
On-time	<p>an 'Employer Contribution' that is received by BUSSQ before the last date by which 'Employers' are required to make superannuation contributions for the period to which that 'Employer Contribution' relates under the Superannuation Guarantee (Administration) Act 1992 (Cth).</p>
Partial Disability/ Partially Disabled (for Income Protection Insurance)	<p>In relation to you, all the following applies:</p> <ul style="list-style-type: none"> a you have been 'Totally Disabled': <ul style="list-style-type: none"> i for a period during which a 'Total Disability' benefit has been paid; or ii for at least seven (7) days out of twelve (12) consecutive days during the 'Waiting Period'; b you then return to work, or are then capable of returning to your usual occupation, but only in a limited capacity; and c the 'Salary' you are earning, or are capable of earning, is less than your 'Pre-Disability Salary' due to the injury or illness causing 'Total Disability'.
Pre-Disability Salary (for Income Protection insurance)	<p>the total monthly value of 'Salary' received by you from your usual occupation, averaged over the lesser of:</p> <ul style="list-style-type: none"> ■ the 12 month period immediately prior to the 'Incurred Date' ■ the actual period of work (provided the period of work occurred in the 12 month period preceding the 'Incurred Date')
Pre-existing Condition	<p>an injury which first occurred, or an illness which first became apparent, before your cover commenced with the insurer or, in relation to an increase in cover, before the increase commenced, or in relation to Interim Accident Cover, before Interim Accident Cover starts.</p>
Reasonable Retraining or Rehabilitation	<p>means any further education, training, experience, or rehabilitation:</p> <ul style="list-style-type: none"> ■ you have undertaken since the 'Event Date'; <p>or</p> <ul style="list-style-type: none"> ■ which, in the insurer's reasonable opinion after consultation with your 'Medical Practitioner', you have capacity to undertake and can be reasonably expected to do based on any education, training or experience you have undertaken.

Salary (for Income Protection Insurance)	<p>a if you are not 'Self-employed', the total monthly value of 'Salary' or 'Income' received by you from your usual occupation, averaged over the most recent 12 month period prior to the commencement of the 'Waiting Period'. 'Salary' package items in lieu of cash are included as 'Salary' where the item must be funded by you in the event of 'Total Disability' or 'Partial Disability'. Regular over-time and shift allowances will be averaged over the previous 12 month period or since you started your occupation, if the period is less than 12 months. Performance related commission, bonuses and other monetary benefits will be averaged over the previous three years or since you started your current occupation; or</p> <p>b if you are 'Self-employed', the total amount earned by the business that you own over the financial year immediately prior to the commencement of the 'Waiting Period' as a direct result of your personal exertion or activities through your usual occupation, less your share of business expenses, but before the deduction of income tax, for that business (or the relevant proportion for part of a financial year)</p>
Self-employed	a member of BUSSQ (other than an excluded member) who directly or indirectly owns part of a business from which they earn their usual 'Income', and is actively participating in the operation of that business for more than 15 hours per week
Specialist Medical Practitioner	means a 'Medical Practitioner' who is a specialist practising in the relevant medical field of your injury or illness.
Specific Medical Condition	<p>means any of the following:</p> <ul style="list-style-type: none"> ■ Dementia and Alzheimer's disease ■ Motor Neurone disease ■ Multiple Sclerosis ■ Muscular Dystrophy ■ Parkinson's disease ■ Severe Rheumatoid Arthritis.
Standard Cover	cover for Death and 'Total and Permanent Disablement' that is caused, either directly or indirectly, from any illness or injury irrespective of when the illness became apparent to you or the injury occurred to you
Terminally Ill and Terminal Illness	means an illness or injury that in the opinion of two 'Medical Practitioners' (one of whom the insurer may select and require to be a specialist physician) is likely to lead to your death within 12 months from the date of 'Written Certification', despite reasonable medical treatment.
Total Disablement/ Total Disability/ Totally Disabled (for Income Protection Insurance)	solely as a result of injury or illness, you are incapable of performing one or more of the duties of your regular occupation necessary to produce 'Income', as confirmed by a 'Medical Practitioner', and you are not engaged in any occupation; and are under regular treatment, and 'Following the advice of a Medical Practitioner'.
Total and Temporary Disablement (TTD)	means your complete and continuous inability by reason of illness or injury to earn remuneration in respect of your own occupation and you are not earning remuneration from any other occupation.
Total and Permanent Disablement (TPD)	<p>means you, solely because of injury or illness:</p> <ul style="list-style-type: none"> ■ have not worked for 6 months; and ■ are 'Following the advice of a Medical Practitioner' in relation to that injury or illness; and ■ despite any reasonable further treatment which might be expected to assist your recovery, you are unable ever to engage in any occupation (whether on a permanent or temporary basis, or at a lesser grade, status, remuneration or hours than your previous occupations) for which you are reasonably suited by education, training, or experience, or would be reasonably suited by 'Reasonable Retraining or Rehabilitation'.

Visa	a current and valid 'Visa' permitting residency (excluding a 'Visa' which allows permanent residency in Australia) or employment in Australia and issued in accordance with the Migration Act 1958 (Cth) or any amending or replacing act, including but not limited to sub class 457 working 'Visa' or sub class 457 working 'Visa' (with an 8107 condition)
Waiting Period (for Income Protection Insurance)	the number of consecutive days for which you must be 'Totally Disabled' or 'Partially Disabled', as the case may be, before the 'Total Disability' or 'Partial Disability' benefit is payable
Waiting Period (for Total and Temporary Disablement)	<p>the period commencing, after the date the insurer's policy commences, when you:</p> <ul style="list-style-type: none"> ■ are 'Totally and Temporarily Disabled', and ■ have consulted a 'Medical Practitioner' in respect of that "Total and Temporary Disablement", and ending on the expiry of six months and throughout which you are 'Totally and Temporarily Disabled'
War	<p>includes but is not limited to:</p> <ul style="list-style-type: none"> ■ declared 'War', and armed aggression by one or more countries resisted on orders by any country, combination of countries or international organisations; and ■ participation in an action to defend a country or region from civil disturbance or insurrection or in an effort to maintain peace
Written Certification	means 'Written Certification' by a 'Medical Practitioner' that you have a 'Terminal Illness'.

Insurance Premium Tables

The cost of insurance depends on the type and amount of cover you have, your age and occupation. If you have Income Protection cover, your waiting period and benefit period will also change the cost of your cover.

Insurance premiums are calculated for each day you have cover with us and each month, the amount you owe for the prior month is calculated and automatically paid from your super account balance.

Unitised cover rates

Table 1: Unitised cover manual worker*

Type of cover	One unit of cover		Default 4 units of cover	
	Death cover	TPD cover	Death cover	TPD cover
Cost per week	\$1.85	\$1.11	\$7.40	\$4.44
Age	Amount of cover			
15-20	See Budget under 21 table below			
21-50	\$50,000	\$15,000	\$200,000	\$60,000
51-55	\$39,000	\$15,000	\$156,000	\$60,000
56	\$35,100	\$13,500	\$140,400	\$54,000
57	\$31,200	\$12,000	\$124,800	\$48,000
58	\$27,300	\$10,500	\$109,200	\$42,000
59	\$23,400	\$9,000	\$93,600	\$36,000
60	\$19,500	\$7,500	\$78,000	\$30,000
61	\$15,500	\$6,000	\$62,000	\$24,000
62	\$11,700	\$4,500	\$46,800	\$18,000
63	\$7,800	\$3,000	\$31,200	\$12,000
64	\$4,000	\$1,500	\$16,000	\$6,000
65-69	\$3,000	NIL	\$12,000	NIL
70 plus	NIL	NIL	NIL	NIL

Table 2: Unitised cover non-manual worker*

Type of cover	One unit of cover		Default 4 units of cover	
	Death cover	TPD cover	Death cover	TPD cover
Cost per week	\$0.91	\$0.40	\$3.64	\$1.60
Age	Amount of cover			
15-20	See Budget under 21 table below			
21-40	\$50,000	\$50,000	\$200,000	\$200,000
41-44	\$40,000	\$40,000	\$160,000	\$160,000
45-49	\$30,000	\$30,000	\$120,000	\$120,000
50-54	\$25,000	\$25,000	\$100,000	\$100,000
55-59	\$12,000	\$12,000	\$48,000	\$48,000
60-64	\$6,000	\$6,000	\$24,000	\$24,000
65-69	\$3,000	NIL	\$12,000	NIL
70 Plus	NIL	NIL	NIL	NIL

Table 3: Budget under 21 cover*

Default one unit of cover Cost per week \$1.30		
Age	Death cover	TPD cover
15-20	\$50,000	\$50,000

* Premiums shown are subject to rounding and include stamp duty.

Fixed cover rates

Table 4: Fixed Death & TPD cover annual premium rates* per \$1,000 sum insured (Heavy Blue Collar Occupations)

Age	Female		Male	
	Death (\$)	TPD (\$)	Death (\$)	TPD (\$)
15	0.58	0.24	1.44	0.52
16	0.58	0.24	1.44	0.52
17	0.58	0.24	1.44	0.52
18	0.58	0.24	1.44	0.52
19	0.58	0.24	1.44	0.52
20	0.55	0.27	1.37	0.58
21	0.53	0.29	1.28	0.63
22	0.49	0.30	1.20	0.66
23	0.47	0.32	1.13	0.70
24	0.43	0.33	1.06	0.72
25	0.40	0.34	0.98	0.75
26	0.38	0.35	0.93	0.78
27	0.37	0.39	0.89	0.82
28	0.37	0.45	0.87	0.87
29	0.37	0.51	0.86	0.93
30	0.37	0.57	0.85	0.99
31	0.39	0.65	0.84	1.06
32	0.42	0.77	0.85	1.15
33	0.47	0.89	0.87	1.26
34	0.50	1.04	0.89	1.38
35	0.54	1.20	0.90	1.49
36	0.58	1.41	0.92	1.61
37	0.63	1.64	0.96	1.79
38	0.69	1.90	1.01	2.00
39	0.75	2.21	1.07	2.24
40	0.83	2.60	1.16	2.57
41	0.89	3.01	1.25	2.94
42	0.95	3.43	1.37	3.38
43	0.99	3.84	1.50	3.91
44	1.05	4.27	1.65	4.51
45	1.08	4.72	1.78	5.14
46	1.13	5.28	1.93	5.86
47	1.20	5.99	2.08	6.68
48	1.28	6.86	2.26	7.60
49	1.38	7.90	2.44	8.64
50	1.51	9.05	2.64	9.82
51	1.67	10.27	2.85	11.13
52	1.83	11.55	3.07	12.59
53	1.99	12.90	3.30	14.21
54	2.16	14.19	3.55	15.84
55	2.35	15.42	3.82	17.44
56	2.55	16.73	4.12	19.29
57	2.75	18.05	4.47	21.49
58	2.96	19.45	4.87	24.00
59	3.19	20.92	5.30	26.85
60	3.44	22.57	5.76	30.02
61	3.75	24.57	6.26	33.49
62	4.12	27.07	6.76	37.24
63	4.59	30.07	7.28	41.31
64	5.09	33.45	7.82	45.80
65	6.94	37.83	10.24	51.79
66	8.01	42.81	11.67	58.59
67	9.25	48.71	13.31	66.67
68	10.60	55.77	15.21	76.34
69	12.10	63.67	17.16	87.17

* Premiums shown are subject to rounding and include stamp duty.

Table 5: Fixed Death & TPD cover annual premium rates* per \$1,000 sum insured (Light Blue Collar Occupations)

Age	Female		Male	
	Death (\$)	TPD (\$)	Death (\$)	TPD (\$)
15	0.45	0.07	1.11	0.27
16	0.45	0.07	1.11	0.27
17	0.45	0.07	1.11	0.27
18	0.45	0.07	1.11	0.27
19	0.45	0.07	1.11	0.27
20	0.42	0.08	1.05	0.30
21	0.40	0.08	0.98	0.32
22	0.37	0.09	0.92	0.34
23	0.35	0.09	0.86	0.36
24	0.33	0.09	0.81	0.37
25	0.31	0.10	0.76	0.38
26	0.29	0.10	0.70	0.39
27	0.29	0.11	0.68	0.42
28	0.28	0.13	0.66	0.45
29	0.28	0.14	0.66	0.48
30	0.29	0.17	0.65	0.51
31	0.30	0.20	0.64	0.55
32	0.33	0.23	0.65	0.59
33	0.35	0.26	0.66	0.65
34	0.38	0.30	0.68	0.70
35	0.41	0.35	0.69	0.77
36	0.45	0.41	0.70	0.83
37	0.49	0.48	0.73	0.92
38	0.53	0.56	0.78	1.02
39	0.57	0.65	0.82	1.15
40	0.63	1.34	0.88	1.31
41	0.68	1.55	0.96	1.51
42	0.72	1.77	1.05	1.74
43	0.77	1.98	1.15	2.01
44	0.80	2.20	1.25	2.32
45	0.83	2.43	1.36	2.65
46	0.86	2.72	1.47	3.01
47	0.91	3.08	1.59	3.44
48	0.98	3.53	1.73	3.91
49	1.06	4.06	1.87	4.45
50	1.16	4.66	2.02	5.05
51	1.27	5.29	2.18	5.72
52	1.40	5.94	2.35	6.48
53	1.52	6.64	2.53	7.32
54	1.66	7.30	2.71	8.15
55	1.80	7.94	2.92	8.97
56	1.95	8.61	3.16	9.94
57	2.10	9.29	3.43	11.05
58	2.27	10.01	3.73	12.36
59	2.43	10.76	4.06	13.82
60	2.63	11.61	4.41	15.45
61	2.87	12.65	4.78	17.24
62	3.16	13.93	5.16	19.17
63	3.50	15.47	5.57	21.26
64	3.90	17.22	5.98	23.58
65	5.31	19.47	7.82	26.65
66	6.13	22.04	8.93	30.16
67	7.08	25.07	10.17	34.32
68	8.10	28.70	11.63	39.30
69	9.25	32.78	13.12	44.87

* Premiums shown are subject to rounding and include stamp duty.

Table 6: Fixed Death & TPD cover annual premium rates* per \$1,000 sum insured (White Collar Occupations)

Age	Female		Male	
	Death (\$)	TPD (\$)	Death (\$)	TPD (\$)
15	0.34	0.07	0.85	0.16
16	0.34	0.07	0.85	0.16
17	0.34	0.07	0.85	0.16
18	0.34	0.07	0.85	0.16
19	0.34	0.07	0.85	0.16
20	0.32	0.08	0.81	0.17
21	0.31	0.08	0.76	0.19
22	0.29	0.09	0.70	0.20
23	0.27	0.09	0.66	0.21
24	0.26	0.09	0.62	0.22
25	0.24	0.10	0.58	0.22
26	0.23	0.10	0.55	0.23
27	0.22	0.11	0.53	0.24
28	0.22	0.13	0.52	0.26
29	0.22	0.14	0.51	0.27
30	0.22	0.17	0.50	0.29
31	0.24	0.20	0.50	0.31
32	0.25	0.23	0.50	0.34
33	0.27	0.26	0.51	0.37
34	0.29	0.30	0.52	0.40
35	0.32	0.35	0.53	0.43
36	0.34	0.41	0.54	0.48
37	0.37	0.48	0.56	0.53
38	0.40	0.56	0.59	0.59
39	0.45	0.65	0.63	0.66
40	0.49	0.77	0.68	0.76
41	0.53	0.89	0.73	0.86
42	0.56	1.00	0.81	0.99
43	0.59	1.13	0.88	1.15
44	0.61	1.26	0.96	1.32
45	0.63	1.39	1.05	1.51
46	0.66	1.55	1.13	1.73
47	0.70	1.76	1.22	1.97
48	0.76	2.02	1.32	2.24
49	0.81	2.32	1.44	2.55
50	0.89	2.66	1.55	2.89
51	0.98	3.02	1.68	3.27
52	1.08	3.39	1.81	3.71
53	1.17	3.80	1.95	4.18
54	1.27	4.17	2.09	4.66
55	1.39	4.53	2.25	5.13
56	1.50	4.92	2.42	5.67
57	1.61	5.31	2.63	6.31
58	1.74	5.72	2.87	7.06
59	1.87	6.16	3.12	7.90
60	2.02	6.63	3.39	8.83
61	2.20	7.22	3.68	9.85
62	2.42	7.96	3.97	10.95
63	2.69	8.84	4.28	12.15
64	3.00	9.84	4.61	13.47
65	4.09	11.13	6.02	15.24
66	4.71	12.59	6.87	17.23
67	5.44	14.32	7.82	19.61
68	6.23	16.40	8.94	22.45
69	7.11	18.72	10.10	25.64

* Premiums shown are subject to rounding and include stamp duty.

Table 7: Annual female income protection premium rates* for \$100 a month

'Benefit Period': Up to two-years

Age	White Collar		Light Blue Collar		Heavy Blue Collar	
	Waiting period					
	30 days (\$)	60 days (\$)	30 days (\$)	60 days (\$)	30 days (\$)	60 days (\$)
15	4.97	2.53	10.44	5.32	15.91	8.11
16	4.97	2.53	10.44	5.32	15.91	8.11
17	4.97	2.53	10.44	5.32	15.91	8.11
18	4.97	2.53	10.44	5.32	15.91	8.11
19	4.97	2.53	10.44	5.32	15.91	8.11
20	5.03	2.57	10.57	5.40	16.10	8.23
21	5.08	2.60	10.69	5.47	16.28	8.34
22	5.15	2.63	10.81	5.54	16.48	8.45
23	5.20	2.69	10.94	5.62	16.67	8.56
24	5.27	2.72	11.08	5.71	16.87	8.68
25	5.40	2.79	11.35	5.86	17.30	8.93
26	5.59	2.89	11.74	6.06	17.89	9.26
27	5.83	3.02	12.23	6.33	18.63	9.64
28	6.10	3.16	12.80	6.65	19.52	10.13
29	6.42	3.34	13.50	7.01	20.56	10.67
30	6.79	3.48	14.26	7.30	21.72	11.11
31	7.20	3.68	15.10	7.75	23.02	11.81
32	7.63	3.92	16.05	8.24	24.46	12.55
33	8.12	4.17	17.06	8.78	26.01	13.38
34	8.65	4.46	18.17	9.36	27.68	14.26
35	9.22	4.75	19.36	9.98	29.49	15.20
36	9.81	5.07	20.62	10.64	31.42	16.21
37	10.45	5.40	21.96	11.35	33.46	17.30
38	11.13	5.76	23.38	12.09	35.62	18.43
39	11.84	6.13	24.88	12.89	37.92	19.64
40	12.60	6.79	26.47	14.27	40.32	21.74
41	13.39	7.23	28.14	15.18	42.87	23.14
42	14.24	7.68	29.90	16.15	45.55	24.61
43	15.12	8.17	31.74	17.16	48.37	26.16
44	16.05	8.68	33.70	18.24	51.35	27.78
45	17.03	9.22	35.77	19.37	54.50	29.52
46	18.07	9.80	37.95	20.57	57.83	31.35
47	19.19	10.40	40.28	21.86	61.38	33.29
48	20.35	11.05	42.75	23.21	65.13	35.37
49	21.60	11.74	45.38	24.66	69.15	37.58
50	22.95	13.26	48.19	27.83	73.44	42.41
51	24.39	14.10	51.21	29.61	78.03	45.11
52	25.93	15.00	54.45	31.50	82.98	48.00
53	27.60	15.98	57.97	33.56	88.32	51.14
54	29.42	17.04	61.77	35.79	94.13	54.55
55	33.04	20.52	69.38	43.09	105.75	65.67
56	35.10	21.74	73.71	45.64	112.32	69.54
57	37.36	23.05	78.47	48.42	119.56	73.79
58	39.86	24.54	83.72	51.53	127.57	78.52
59	42.65	26.18	89.55	54.98	136.45	83.77
60	45.72	28.24	96.02	59.30	146.30	90.36
61	49.01	30.23	102.94	63.49	156.86	96.73
62	51.24	30.99	107.61	65.08	163.99	99.18
63	35.84	21.04	75.26	44.18	114.67	67.32
64	13.98	9.10	29.37	19.12	44.74	29.12

* Premiums shown are subject to rounding and include stamp duty.

Table 8: Annual female income protection premium rates* for \$100 a month

'Benefit Period': Up to age 65

Age	White Collar		Light Blue Collar		Heavy Blue Collar	
	Waiting period					
	30 days (\$)	60 days (\$)	30 days (\$)	60 days (\$)	30 days (\$)	60 days (\$)
15	11.03	6.69	23.17	14.07	35.32	21.43
16	11.03	6.69	23.17	14.07	35.32	21.43
17	11.03	6.69	23.17	14.07	35.32	21.43
18	11.03	6.69	23.17	14.07	35.32	21.43
19	11.03	6.69	23.17	14.07	35.32	21.43
20	11.38	6.89	23.92	14.49	36.45	22.08
21	11.76	7.11	24.69	14.93	37.63	22.73
22	12.14	7.31	25.52	15.35	38.86	23.41
23	12.53	7.53	26.35	15.79	40.13	24.09
24	12.95	7.75	27.23	16.25	41.46	24.78
25	13.58	8.29	28.49	17.38	43.44	26.48
26	14.31	8.75	30.06	18.34	45.81	27.95
27	15.18	9.14	31.89	19.19	48.58	29.25
28	16.20	9.53	34.00	20.00	51.80	30.44
29	17.33	9.95	36.36	20.91	55.42	31.85
30	18.58	10.51	39.03	22.08	59.45	33.64
31	19.96	11.30	41.95	23.75	63.91	36.18
32	21.48	12.18	45.13	25.57	68.76	38.97
33	23.12	13.11	48.56	27.55	73.98	41.97
34	24.88	14.12	52.24	29.64	79.60	45.18
35	26.75	15.18	56.18	31.89	85.58	48.61
36	28.73	16.32	60.33	34.27	91.92	52.22
37	30.82	17.50	64.71	36.75	98.60	56.04
38	33.00	18.76	69.28	39.39	105.60	60.01
39	35.27	20.05	74.08	42.11	112.89	64.18
40	37.63	22.26	79.05	46.73	120.46	71.21
41	40.10	23.71	84.20	49.77	128.28	75.85
42	42.60	25.18	89.48	52.90	136.35	80.60
43	45.20	27.01	94.92	56.72	144.65	86.41
44	47.85	29.63	100.46	62.22	153.09	94.80
45	50.53	32.41	106.14	68.08	161.70	103.72
46	53.27	35.35	111.85	74.23	170.45	113.15
47	56.04	38.41	117.66	80.65	179.29	122.93
48	58.79	41.55	123.48	87.24	188.15	132.94
49	61.58	44.71	129.31	93.87	197.06	143.04
50	64.33	47.83	135.10	100.46	205.87	153.09
51	67.07	50.89	140.85	106.86	214.60	162.84
52	69.72	53.78	146.45	112.94	223.15	172.09
53	72.32	56.45	151.87	118.53	231.43	180.62
54	74.79	58.79	157.08	123.48	239.37	188.15
55	76.68	61.14	161.03	128.38	245.38	195.65
56	78.44	62.29	164.73	130.81	251.00	199.32
57	79.65	62.63	167.30	131.52	254.92	200.42
58	80.16	61.95	168.33	130.12	256.51	198.27
59	79.65	60.04	167.28	126.10	254.90	192.12
60	77.73	56.56	163.26	118.80	248.77	181.06
61	73.79	51.14	154.97	107.40	236.14	163.65
62	64.10	41.08	134.65	86.24	205.16	131.40
63	44.32	26.75	93.03	56.16	141.77	85.58
64	16.96	11.16	35.60	23.43	54.25	35.71

* Premiums shown are subject to rounding and include stamp duty.

Table 9: Annual male income protection premium rates* for \$100 a month

'Benefit Period': Up to two-years

Age	White Collar		Light Blue Collar		Heavy Blue Collar	
	Waiting period					
	30 days (\$)	60 days (\$)	30 days (\$)	60 days (\$)	30 days (\$)	60 days (\$)
15	4.48	2.31	9.39	4.85	14.31	7.38
16	4.48	2.31	9.39	4.85	14.31	7.38
17	4.48	2.31	9.39	4.85	14.31	7.38
18	4.48	2.31	9.39	4.85	14.31	7.38
19	4.48	2.31	9.39	4.85	14.31	7.38
20	4.53	2.35	9.53	4.91	14.51	7.50
21	4.59	2.38	9.64	5.00	14.71	7.62
22	4.66	2.42	9.78	5.08	14.91	7.74
23	4.73	2.45	9.91	5.17	15.12	7.87
24	4.80	2.50	10.05	5.24	15.32	7.99
25	4.80	2.52	10.08	5.27	15.37	8.04
26	4.86	2.55	10.20	5.35	15.56	8.14
27	4.97	2.60	10.42	5.47	15.88	8.33
28	5.10	2.69	10.71	5.62	16.32	8.58
29	5.27	2.79	11.06	5.84	16.87	8.90
30	5.49	2.84	11.52	5.98	17.55	9.10
31	5.73	2.97	12.03	6.25	18.33	9.53
32	6.01	3.12	12.62	6.57	19.24	10.02
33	6.33	3.29	13.29	6.92	20.25	10.56
34	6.67	3.50	14.02	7.33	21.37	11.16
35	7.06	3.70	14.83	7.75	22.60	11.82
36	7.48	3.92	15.72	8.24	23.95	12.55
37	7.94	4.17	16.69	8.75	25.42	13.34
38	8.45	4.44	17.73	9.32	27.02	14.20
39	8.99	4.73	18.88	9.93	28.76	15.13
40	9.58	5.22	20.12	10.94	30.64	16.69
41	10.22	5.57	21.45	11.69	32.68	17.82
42	10.91	5.95	22.90	12.50	34.89	19.04
43	11.65	6.37	24.47	13.36	37.29	20.37
44	12.46	6.81	26.18	14.31	39.89	21.80
45	13.34	7.30	28.04	15.34	42.71	23.38
46	14.32	7.84	30.06	16.47	45.81	25.08
47	15.37	8.43	32.28	17.68	49.18	26.96
48	16.52	9.07	34.69	19.04	52.87	29.00
49	17.79	9.76	37.34	20.50	56.90	31.25
50	19.17	11.33	40.25	23.78	61.34	36.25
51	20.69	12.25	43.46	25.71	66.23	39.17
52	22.38	13.24	47.00	27.82	71.63	42.39
53	24.25	14.36	50.92	30.17	77.59	45.96
54	26.31	15.61	55.28	32.77	84.23	49.93
55	28.63	16.99	60.11	35.67	91.59	54.35
56	31.20	18.53	65.52	38.91	99.82	59.28
57	34.07	20.25	71.55	42.55	109.02	64.82
58	37.29	22.19	78.32	46.62	119.36	71.04
59	40.92	24.39	85.95	51.23	130.98	78.07
60	45.03	28.24	94.55	59.32	144.09	90.40
61	49.54	31.13	104.04	65.36	158.53	99.62
62	53.00	32.65	111.32	68.56	169.63	104.46
63	36.09	20.98	75.82	44.07	115.53	67.15
64	11.91	6.92	25.01	14.54	38.12	22.16

* Premiums shown are subject to rounding and include stamp duty.

Table 10: Annual male income protection premium rates* for \$100 a month

'Benefit Period': Up to age 65

Age	White Collar		Light Blue Collar		Heavy Blue Collar	
	Waiting period					
	30 days (\$)	60 days (\$)	30 days (\$)	60 days (\$)	30 days (\$)	60 days (\$)
15	8.14	4.61	17.11	9.68	26.08	14.74
16	8.14	4.61	17.11	9.68	26.08	14.74
17	8.14	4.61	17.11	9.68	26.08	14.74
18	8.14	4.61	17.11	9.68	26.08	14.74
19	8.14	4.61	17.11	9.68	26.08	14.74
20	8.43	4.75	17.68	9.98	26.94	15.20
21	8.70	4.91	18.27	10.29	27.83	15.67
22	9.00	5.08	18.90	10.67	28.80	16.28
23	9.32	5.29	19.56	11.08	29.81	16.89
24	9.64	5.49	20.25	11.50	30.86	17.55
25	9.88	5.64	20.76	11.84	31.63	18.04
26	10.22	5.84	21.43	12.26	32.68	18.68
27	10.62	6.10	22.31	12.80	34.02	19.49
28	11.13	6.40	23.38	13.43	35.62	20.47
29	11.72	6.76	24.63	14.17	37.51	21.60
30	12.40	7.03	26.03	14.76	39.67	22.50
31	13.17	7.47	27.63	15.69	42.12	23.92
32	14.04	7.97	29.46	16.75	44.86	25.52
33	14.96	8.53	31.43	17.90	47.90	27.28
34	16.01	9.12	33.63	19.17	51.23	29.20
35	17.14	9.80	35.99	20.54	54.84	31.31
36	18.36	10.49	38.58	22.06	58.78	33.59
37	19.69	11.27	41.36	23.66	63.03	36.06
38	21.13	12.09	44.37	25.40	67.59	38.71
39	22.65	12.97	47.60	27.26	72.51	41.55
40	24.30	14.41	51.04	30.25	77.78	46.09
41	26.08	15.45	54.74	32.45	83.42	49.45
42	27.94	16.57	58.69	34.81	89.43	53.05
43	29.95	17.77	62.92	37.31	95.85	56.87
44	32.09	19.04	67.41	39.98	102.69	60.92
45	34.37	20.39	72.17	42.82	109.97	65.26
46	36.79	22.11	77.25	46.41	117.71	70.74
47	39.34	24.47	82.64	51.43	125.91	78.37
48	42.07	27.11	88.35	56.94	134.63	86.75
49	44.94	29.98	94.38	62.95	143.82	95.94
50	47.97	33.09	100.75	69.49	153.51	105.88
51	51.16	36.45	107.45	76.53	163.75	116.61
52	54.52	40.01	114.50	84.03	174.49	128.06
53	58.03	43.80	121.86	91.98	185.71	140.17
54	61.70	47.76	129.56	100.31	197.41	152.87
55	65.41	51.78	137.37	108.75	209.32	165.72
56	69.01	55.67	144.93	116.90	220.85	178.14
57	72.36	59.18	151.93	124.28	231.51	189.39
58	75.18	62.02	157.84	130.24	240.51	198.44
59	77.10	63.74	161.91	133.85	246.71	203.96
60	77.63	63.74	163.02	133.87	248.40	203.96
61	75.92	61.12	159.42	128.35	242.95	195.57
62	66.95	50.75	140.61	106.56	214.25	162.38
63	45.18	28.46	94.90	59.76	144.61	91.02
64	14.93	9.37	31.31	19.71	47.73	30.05

* Premiums shown are subject to rounding and include stamp duty.

BUSSQ

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Other important details

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