

# Binding death benefit nomination

## Nominate who gets your super when you pass away

Your super is made up of your account balance and any insurance benefit you may hold in your BUSSQ account. This benefit is not automatically included as part of your estate when you die.

You've worked hard to build up your super, so it's important to nominate who you wish to receive this benefit in the event of your death. You can do this by making a 'Binding death benefit nomination', which lets us know who you want your death benefit to go to. Otherwise, it can be up to the Trustee of the Fund (the people who manage your super fund) to decide for you in line with the legislation and BUSSQ's Trust Deed.

## Binding nomination

Once you have made a valid nomination and it has been received by the Trustee the nomination is legally binding so long as it remains valid. The Trustee of BUSSQ must act in accordance with your nomination of beneficiaries. There is strict Government legislation on how a binding nomination of beneficiaries must be made, updated or revoked by a member. Please note the following conditions that apply to binding nominations of beneficiaries.

## Who can you nominate?

You can only nominate a dependant and/or a legal personal representative\* to receive your death benefit. Under superannuation law, a dependant is:

<b>Dependant</b>	<p>"Dependant" is defined as:</p> <ul style="list-style-type: none"> <li>▪ Your spouse (legal or de facto)</li> <li>▪ Your children (including a step child, adopted child, ex-nuptial child or child of your spouse, or child within the meaning of the <i>Family Law Act 1975</i>)</li> <li>▪ Someone who is financially dependent on you</li> <li>▪ Any person who is in an interdependent relationship with you at the time of your death, meaning:</li> </ul> <p>Generally, two people are in an interdependent relationship if:</p> <ul style="list-style-type: none"> <li>▪ They have a close personal relationship with you</li> <li>▪ They live with you, and</li> <li>▪ One or each of you provides the other with financial and domestic support, and personal care.</li> </ul> <p>An interdependent relationship also exists if two people have a close personal relationship, but the other requirements are not satisfied because either or both of them suffer from a physical, intellectual or psychiatric disability.</p>
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\*Your legal personal representative is the executor of your will or the administrator of your estate.

## Conditions for a valid binding death benefit nomination

- ✓ You're a BUSSQ member when you die
- ✓ You've completed the **Binding Death Benefit Nomination** form that has:
  - Percentages in whole numbers
  - Been correctly signed and dated by you and two witnesses, both of whom must be at least 18 years old and not nominated as beneficiaries
  - No errors or alterations

You've nominated **beneficiaries that are your dependant or legal personal representative.**

### Additional information:

- A binding nomination only remains valid for three years and the expiry date is shown on your statements and online account at **bussq.com.au**. After three years, you'll need to complete a new *Binding Death Benefit Nomination* form to reconfirm your nomination or make a new nomination.
- If at the time of death your nominated beneficiary is not a dependant under the above definition, your nomination will be invalid. Should you require further assistance with your nomination, BUSSQ recommends that you seek guidance from your legal representative.
- Your binding nomination may be updated at any time by submitting a new *Binding Death Benefit Nomination* form to the Trustee. Updating your beneficiaries will replace any previous nominations.
- Should BUSSQ receive an invalid *Binding Death Benefit Nomination* form from you, we will contact you to let you know and you will be required to complete a new form. In the meantime, the conditions of a non-binding nomination will apply.
- Where you do not nominate a beneficiary, your nomination has expired or has been cancelled or is otherwise invalid, the Trustee will consider that no valid nomination applies. In this event, the Trustee will pay your Death Benefit as per legislation and BUSSQ's Trust Deed.
- If your nominated beneficiary is under the age of 18 years the Trustee of BUSSQ may pay this benefit to a guardian to use for the maintenance, support or advancement of your nominated beneficiary. Alternatively, the Trustee may forward this benefit to the Public Trustee.
- There may be social security or tax implications for your potential beneficiaries. A financial adviser may be able to help you decide how best to deal with your superannuation benefits.

It's essential to regularly review your binding death benefit nomination, which you should do at least every three years, but especially when your circumstances change (eg. marriage, divorce or children). This is because valid binding nominations cannot be overridden by the Trustee, your dependants or the Australian Financial Complaints Authority.

The information in this form is general information only and does not take into account individual objectives, financial situations or needs.

# Binding death benefit nomination

## How to submit this form:

Mail to: BUSSQ GPO Box 2775, Brisbane Qld 4001

**Need help?** If you require help completing this form call **1800 692 877** or email [super@bussq.com.au](mailto:super@bussq.com.au).

Would you like to make this nomination across all of your BUSSQ accounts?

YES  NO

BUSSQ membership number

## 1 Personal details

Title	Given names	Surname	
<input type="text"/>	<input type="text"/>	<input type="text"/>	
Date of birth (dd/mm/yyyy)	Phone number	Email	
<input type="text"/>	<input type="text"/>	<input type="text"/>	
Street address	Suburb/Town	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>



Please read the information in the *Binding Death Benefit Nomination* fact sheet before you complete this form.

**If your binding death benefit nomination form is not completed correctly, or it contains whiteout or material alterations, it will be invalid and we will be unable to accept it.** If you need to make an alteration, please complete a new form.

Before sending your completed form to BUSSQ, please check the following:

1. Your nominated beneficiaries are a dependant or a legal personal representative.
2. The percentages are in whole numbers and the total percentage of the nominations equals 100%.
3. The form has been correctly signed and dated (on the same day) by you and two witnesses, both of whom must be at least 18 years old and not nominated as your beneficiaries.
4. There are no errors or alterations.

## 2 Binding death benefit nomination of beneficiaries

In the event of my death, I direct the Trustee to pay my Death Benefit from BUSSQ as follows:

To my legal personal representative (LPR) How much?  %

Full name	Phone		
<input type="text"/>	<input type="text"/>		
Street address	Suburb/Town	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

I understand if I nominate my LPR, my super and any insurance benefit will form part of my estate and will be distributed in accordance with my will or the laws of the state or territory.

OR: I wish to nominate my dependant(s) as follows:

<b>First person's full name</b>	Relationship to you		
<input type="text"/>	<input type="text"/>		
Date of birth (dd/mm/yyyy)	Phone	How much?	
<input type="text"/>	<input type="text"/>	<input type="text"/> %	
Street address	Suburb/Town	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

<b>Second person's full name</b>	Relationship to you		
<input type="text"/>	<input type="text"/>		
Date of birth (dd/mm/yyyy)	Phone	How much?	
<input type="text"/>	<input type="text"/>	<input type="text"/> %	
Street address	Suburb/Town	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**Third person's full name**

**Relationship to you**

**Date of birth (dd/mm/yyyy)**

**Phone**

How much?

 %

**Street address**

**Suburb/Town**

**State**

**Postcode**

**Fourth person's full name**

**Relationship to you**

**Date of birth (dd/mm/yyyy)**

**Phone**

How much?

 %

**Street address**

**Suburb/Town**

**State**

**Postcode**

**Fifth person's full name**

**Relationship to you**

**Date of birth (dd/mm/yyyy)**

**Phone**

How much?

 %

**Street address**

**Suburb/Town**

**State**

**Postcode**

**Sixth person's full name**

**Relationship to you**

**Date of birth (dd/mm/yyyy)**

**Phone**

How much?

 %

**Street address**

**Suburb/Town**

**State**

**Postcode**

**Total must equal 100% or this nomination will not be valid. Only whole percentages will be accepted.**

**Note: This form must be witnessed at the time it is signed and dated by the member.**

**Independent witnesses**

**Witness A – I declare that the below Declaration was signed and dated by the member in my presence and that I am aged 18 years and over and am not a nominated beneficiary of the member.**

Full name of witness A

Signature of witness

Dated (dd/mm/yyyy)

 2 0 

**Witness B – I declare that the below Declaration was signed and dated by the member in my presence and that I am aged 18 years and over and am not a nominated beneficiary of the member.**

Full name of witness B

Signature of witness

Dated (dd/mm/yyyy)

 2 0 

**Member Declaration**

I declare that:

- I have read and understand the information contained in the *Binding Death Benefit Nomination* fact sheet.
- I will notify the Trustee immediately if my circumstances change and make any necessary changes to my Binding Death Benefit Nomination.
- I have read the BUSSQ Privacy Policy and understand how the Trustee intends to protect and use the information that I send them.

Signature of applicant

Dated (dd/mm/yyyy)

 2 0 

**Please complete and sign this form and return by:** Mail to: BUSSQ GPO Box 2775, Brisbane Qld 4001

If your nomination does not meet these conditions outlined on this form it will be invalid and your Death Benefit will be dealt with in accordance with the Trustee's decision based on information received at the time of your death.

SIGN HERE

SIGN HERE

SIGN HERE