

Insurance Premium Tables

The cost of insurance depends on the type and amount of cover you have, your age and occupation.

Insurance premiums are calculated for each day you have cover with us and each month, the amount you owe for the prior month is calculated and automatically paid from your super account balance.

Unitised cover rates

Table 1: Unitised cover manual worker*

Type of cover	One unit of cover		Default 4 units of cover	
	Death cover	TPD cover	Death cover	TPD cover
Cost per week	\$1.85	\$1.11	\$7.40	\$4.44
Age	Amount of cover			
15-20	See Budget under 21 table below			
21-50	\$50,000	\$15,000	\$200,000	\$60,000
51-55	\$39,000	\$15,000	\$156,000	\$60,000
56	\$35,100	\$13,500	\$140,400	\$54,000
57	\$31,200	\$12,000	\$124,800	\$48,000
58	\$27,300	\$10,500	\$109,200	\$42,000
59	\$23,400	\$9,000	\$93,600	\$36,000
60	\$19,500	\$7,500	\$78,000	\$30,000
61	\$15,500	\$6,000	\$62,000	\$24,000
62	\$11,700	\$4,500	\$46,800	\$18,000
63	\$7,800	\$3,000	\$31,200	\$12,000
64	\$4,000	\$1,500	\$16,000	\$6,000
65-69	\$3,000	NIL	\$12,000	NIL
70 plus	NIL	NIL	NIL	NIL

Table 2: Unitised cover non-manual worker*

Type of cover	One unit of cover		Default 4 units of cover	
	Death cover	TPD cover	Death cover	TPD cover
Cost per week	\$0.91	\$0.40	\$3.64	\$1.60
Age	Amount of cover			
15-20	See Budget under 21 table below			
21-40	\$50,000	\$50,000	\$200,000	\$200,000
41-44	\$40,000	\$40,000	\$160,000	\$160,000
45-49	\$30,000	\$30,000	\$120,000	\$120,000
50-54	\$25,000	\$25,000	\$100,000	\$100,000
55-59	\$12,000	\$12,000	\$48,000	\$48,000
60-64	\$6,000	\$6,000	\$24,000	\$24,000
65-69	\$3,000	NIL	\$12,000	NIL
70 Plus	NIL	NIL	NIL	NIL

Table 3: Budget under 21 cover*

Default one unit of cover Cost per week \$1.30		
Age	Death cover	TPD cover
15-20	\$50,000	\$50,000

* Premiums shown are subject to rounding and include stamp duty.