

# COMBINE YOUR SUPER INTO ONE ACCOUNT



## Getting all your super in the one place, can make it easier to manage.

If you only have one super account, you might find it easier to keep an eye on your balance, contributions, insurance and investments. It can also save you from wasting money on extra fees and costs.

### How to combine your super

We can help you locate all your super and combine it into one account.

There are 3 easy ways to search for your other super accounts and request to transfer them into your BUSSQ super:

#### 1. Online

Go to [member.bussq.com.au](https://member.bussq.com.au)

You'll need your member number to log into your account, then go to *Find and combine your super* and follow the steps.

**Tip:** You can find your member number on your BUSSQ statement, by calling us, or follow the *Need help logging in?* prompts on the account log in screen.

#### 2. Over the phone

Call 1800 692 877

We can action your request over the phone and if you need help understanding the process and considerations, we can talk through your options before making any changes.

#### 3. Complete the form

At [bussq.com.au/forms-and-factsheets](https://bussq.com.au/forms-and-factsheets)

Download and complete the *Roll your super into BUSSQ* form and return to us by email or post.

### Important things to think about

Before combining your super accounts, take a moment to consider your options and what's best for you.

If you close your other super account/s, could you be losing benefits like insurance, access to pension options, or are there any fee or tax implications?

We've included some information about the potential considerations on the next page of this fact sheet. But if you're still not sure what you should do and want to chat about your options, call us on 1800 692 877 - we're here to help.

You can also find more information on our website at [bussq.com.au/find-and-combine-your-super](https://bussq.com.au/find-and-combine-your-super)

#### DID YOU KNOW?



There's over \$17 billion in lost & unclaimed super in Australia and approximately 4 million Australians have two or more super accounts.\*

## Some things to consider before closing your other super account/s

### Do you have insurance with another fund?

Having multiple super accounts could mean you're paying multiple insurance premiums. This will reduce your retirement savings and you can't always claim on multiple policies.

Before combining super accounts, review the insurance you have in and outside super, and consider what you actually need. If you want to keep all or some of your cover, you also have the option to apply for it to be transferred into your BUSSQ account.<sup>#</sup> For more information, call us or go to [bussq.com.au/transfer-existing-cover](https://bussq.com.au/transfer-existing-cover)

### Are there costs or loss of benefits?

Before closing your account with another fund, you may want to check if there are any:

- Fees, costs or tax considerations associated with closing the account.
- Other benefits that you may not be aware of that you could be losing e.g. insurance.

### Are you claiming a tax deduction?

If you need to claim a tax deduction on personal super contributions that were made to another super fund, you need to lodge your notice of intent to claim a tax deduction with them, before closing the account.

### Where do your employer contributions go?

Make sure your employer contributions are being made to BUSSQ before closing the account they're going to now. To tell your employer where to pay your super, give them a completed *Choose BUSSQ* form available at [bussq.com.au/tell-your-employer](https://bussq.com.au/tell-your-employer)

### DID YOU KNOW?

There's over \$2.1 billion in super that hasn't been paid to workers in Australia<sup>^</sup>. It's important to keep an eye on your super and make sure your employer is paying into your super on time. Missed or late payments can have a huge impact on your retirement balance when you need it. You can check your transactions in your online account at [member.bussq.com.au](https://member.bussq.com.au)



## Help is available for you at BUSSQ



### Talk to us

Call **1800 692 877**

Visit us at 299 Coronation Dr,  
Milton QLD 4064

Email [super@bussq.com.au](mailto:super@bussq.com.au)



### Learn more

Go to: [bussq.com.au](https://bussq.com.au)

- Try our online calculators
- Register for a seminar
- Check out our other resources



### Get advice

We're here to help you understand your options and decide what's best for you. You can get personal advice on your BUSSQ super at no extra cost.<sup>></sup> Call us to book an appointment or discuss your options.

<sup>\*</sup> ATO figures Sept 2024. <sup>^</sup> ATO figures quoted in the Australian Financial Review 'Workers are owed \$2.1b in unpaid superannuation' 5 August 2023.

<sup>#</sup> Insurance is subject to underwriting criteria. See the PDS and Insurance Handbook for more information at [bussq.com.au/pds](https://bussq.com.au/pds)

<sup>></sup> Personal advice is limited to BUSSQ products and is advice on insurance, investment choice, contributions and retirement. The cost of this advice is included in the administration fees and costs. Personal advice is provided by one of our financial planners who are Authorised Representatives of Industry Fund Services Limited (IFS) (ABN 54 007 016 195 AFSL 232514). IFS is responsible for any advice given to you by its representatives.

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