COMBINE YOUR SUPER INTO ONE ACCOUNT



Getting all your super in the one place, can make it easier to manage.

If you only have one super account, you might find it easier to keep an eye on your balance, contributions, insurance and investments. It can also save you from wasting money on extra fees and costs.

How to combine your super

We can help you locate all your super and combine it into one account.

There are 3 easy ways to search for your other super accounts and request to transfer them into your BUSSQ super:

1. Online

Go to member.bussq.com.au

You'll need your member number to log into your account, then go to *Find and combine your super* and follow the steps.

Tip: You can find your member number on your BUSSQ statement, by calling us, or follow the *Need help logging in?* prompts on the account log in screen.

2. Over the phone

Call 1800 692 877

We can action your request over the phone and if you need help understanding the process and considerations, we can talk through your options before making any changes.

3. Complete the form

At bussq.com.au/forms-and-factsheets

Download and complete the *Roll your super* into BUSSQ form and return to us by email or post.

Important things to think about

Before combining your super accounts, take a moment to consider your options and what's best for you.

If you close your other super account/s, could you be losing benefits like insurance, access to pension options, or are there any fee or tax implications?

We've included some information about the potential considerations on the next page of this fact sheet. But if you're still not sure what you should do and want to chat about your options, call us on 1800 692 877 - we're here to help.

You can also find more information on our website at bussq.com.au/find-and-combine-your-super

DID YOU KNOW?

There's over \$17 billion in lost & unclaimed super in Australia and approximately 4 million Australians have two or more super accounts.*





Some things to consider before closing your other super account/s

Do you have insurance with another fund?

Having multiple super accounts could mean you're paying multiple insurance premiums. This will reduce your retirement savings and you can't always claim on multiple policies.

Before combing super accounts, review the insurance you have in and outside super, and consider what you actually need. If you want to keep all or some of your cover, you also have the option to apply for it to be transferred into your BUSSQ account.# For more information, call us or go to bussq.com.au/transfer-existing-cover

Are there costs or loss of benefits?

Before closing your account with another fund, you may want to check if there are any:

- Fees, costs or tax considerations associated with closing the account.
- Other benefits that you may not be aware of that you could be losing e.g. insurance.

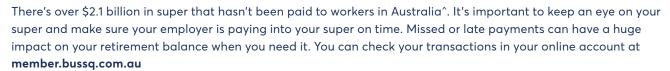
Are you claiming a tax deduction?

If you need to claim a tax deduction on personal super contributions that were made to another super fund, you need to lodge your notice of intent to claim a tax deduction with them, before closing the account.

Where do your employer contributions go?

Make sure your employer contributions are being made to BUSSQ before closing the account they're going to now. To tell your employer where to pay your super, give them a completed *Choose BUSSQ* form available at bussq.com.au/tell-your-employer

DID YOU KNOW?



Help is available for you at BUSSQ



Talk to us

Visit us at 299 Coronation Dr, Milton QLD 4064

Call 1800 692 877

Email super@bussq.com.au



Learn more

Go to: **bussq.com.au**

- Try our online calculators
- Register for a seminar
- Check out our other resources



Get advice

We're here to help you understand your options and decide what's best for you.
You can get personal advice on your BUSSQ super at no extra cost. Call us to book an appointment or discuss your options.

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This factsheet provides general information only and does not take into account your personal financial situation or needs. Before acting, you should consider the appropriateness of the information to your needs or obtain financial advice tailored for your personal circumstances. What we say about current or proposed superannuation legislation is based on our best interpretation of the legislation at the time of preparing this information. There may be changes required after publication date. You can check for up to date information by calling us on 1800 692 877. We will send you a copy of any changes at your request. See the BUSSQ PDSs and Target Market Determinations at bussq.com.au/pds



^{*} ATO figures Sept 2024. ^ ATO figures quoted in the Australian Financial Review 'Workers are owed \$2.1b in unpaid superannuation' 5 August 2023.

[#] Insurance is subject to underwriting criteria. See the PDS and Insurance Handbook for more information at bussq.com.au/pds

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